

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:	)	
	)	Chapter 11
PURDUE PHARMA L.P., <i>et al.</i> , <sup>1</sup>	)	
	)	Case No. 19-23649 (RDD)
Debtors.	)	
	)	(Jointly Administered)

**THIRTY-FIRST MONTHLY FEE AND EXPENSE STATEMENT OF  
PROVINCE, LLC, FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,  
FOR THE PERIOD FROM APRIL 1, 2022 THROUGH APRIL 30, 2022**

<b>Name of Applicant:</b>	<b>Province, LLC<sup>2</sup></b> Financial Advisor to the Official Committee of Unsecured Creditors
Date of Retention:	<i>Nunc pro tunc</i> to October 1, 2019
Period for Which Fees and Expenses are Incurred:	April 1, 2022 through and including April 30, 2022
Fees Incurred:	\$722,668.33 <sup>3</sup>
Less 20% Holdback:	\$144,533.67
Fees Requested in this Statement:	\$578,134.66
Expenses Incurred:	\$0.00
Total Fees and Expenses Requested in This Statement:	\$578,134.66

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

<sup>2</sup> Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

<sup>3</sup> The total fees billed for the period from April 1, 2022 through April 30, 2022 reflects a voluntary discount of \$38,035.18.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, the Local Rules of the United States Bankruptcy Court for the Southern District of New York, and in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] (the “Interim Compensation Order”), and the *Order Authorizing the Employment and Retention of Province, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [ECF No. 524], Province, LLC (“Province”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Purdue Pharma L.P., *et al.* (collectively, the “Debtors”), hereby submits its Thirty-First Monthly Fee and Expense Statement (the “Monthly Fee Statement”) for the period of April 1, 2022 through April 30, 2022 (the “Statement Period”) for (i) compensation in the amount of \$578,134.66 for the reasonable and necessary professional services Province rendered to the Committee during the Statement Period (80% of \$722,668.33) and (ii) reimbursement for the actual and necessary expenses incurred in the Statement Period in the amount of \$0.00.

**Itemization of Services Rendered and Expenses Incurred**

1. In support of this Monthly Fee Statement, attached are the following exhibits:
  - Attached hereto as **Exhibit A** is a summary of the services rendered by Province for which compensation is sought for the Statement Period, organized by project category.
  - Attached hereto as **Exhibit B** is a schedule of the Province professionals and paraprofessionals (collectively, the “Timekeepers”) who rendered services to the Committee in connection with these chapter 11 cases during the Statement Period, including the hourly rate, title, area of expertise, and fees earned by each Timekeeper. The blended hourly billing rates during the Statement Period were (a) \$681.02/hour for all Timekeepers, and (b) \$681.63/hour for all professionals.
  - Attached hereto as **Exhibit C** is a summary of expenses incurred by Province during the Statement Period for which reimbursement is sought.

- Attached hereto as **Exhibit D** is Province's records of fees and expenses incurred during the Statement Period in rendering professional services to the Committee.

**Total Fees and Expenses Sought for The Statement Period**

2. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$722,668.33
Disbursements	\$0.00
<b>Total</b>	<b>\$722,668.33</b>

**Notice and Objection Procedures**

3. Notice of this Monthly Fee Statement will be provided in accordance with the procedures set forth in the Interim Compensation Order.

4. Objections to this Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on May 31, 2022 (the "Objection Deadline"), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

5. If no objections to this Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

6. If an objection to this Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

WHEREFORE, Province requests allowance of its fees and expenses incurred during the Statement Period in the total amount of **\$578,134.66** consisting of (a) 80% of Province's fees for the Statement Period, and (b) 100% of total expenses incurred.

Dated: May 16, 2022

By: /s/ Michael Atkinson  
Michael Atkinson, Principal  
**PROVINCE, LLC**  
2360 Corporate Circle, Suite 330  
Henderson, NV 89074  
Telephone: (702) 685-5555  
Facsimile: (702) 685-5556  
Email: matkinson@provincefirm.com

*Financial Advisor to the Official Committee  
of Unsecured Creditors*

**EXHIBIT A**

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY  
DURING COMPENSATION PERIOD  
APRIL 1, 2022 THROUGH APRIL 30, 2022**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	274.0	\$212,777.50
Case Administration	1.9	\$1,568.00
Claims Analysis and Objections	61.6	\$32,322.50
Committee Activities	63.8	\$46,532.50
Court Filings	8.6	\$5,741.00
Court Hearings	4.0	\$4,100.00
Fee/Employment Applications	7.6	\$4,634.00
Litigation	575.8	\$368,289.50
Plan and Disclosure Statement	119.4	\$84,486.50
Sale Process	0.3	\$252.00
<b>Subtotal</b>	<b>1,117.0</b>	<b>\$760,703.50</b>
<b>Voluntary Discount</b>		<b>(\$38,035.18)</b>
<b>Grand Total</b>	<b>1,117.0</b>	<b>\$722,668.33</b>

**EXHIBIT B**

**COMPENSATION BY TIMEKEEPER DURING COMPENSATION PERIOD  
APRIL 1, 2022 THROUGH APRIL 30, 2022**

<b>Name of Professional Individual</b>	<b>Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise</b>	<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$1,025	195.3	\$200,182.50
Stilian Morrison, MFin	Principal - Corporate restructuring. Investment banking and restructuring employment since 2005.	\$840	27.7	\$23,268.00
Jason Crockett, MBA, CIRA	Principal - Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$830	73.0	\$60,590.00
Eunice Min	Senior Director - Corporate restructuring and business valuations since 2012.	\$680	126.9	\$86,292.00
Paul Navid	Senior Director – Investment banking.	\$670	4.5	\$3,015.00
Christian Klawunder	Vice President - Investment banking.	\$580	254.8	\$147,784.00
James Bland	Vice President - Financial analysis and management consulting since 2016.	\$580	69.8	\$40,484.00
Joshua Williams	Vice President - Investment banking.	\$580	240.1	\$139,258.00
Raul Busto	Vice President - Data analytics.	\$540	12.3	\$6,642.00
Timothy Strickler	Senior Associate - Corporate restructuring, litigation and financial investigation.	\$480	64.4	\$30,912.00
Byron Groth	Senior Associate - Corporate restructuring. Data analytics since 2006.	\$470	46.8	\$21,996.00
	<b>Subtotal</b>		<b>1,115.6</b>	<b>\$760,423.50</b>
	<b>Blended Rate for Professionals</b>	<b>\$681.63</b>		
<b>Para Professionals</b>		<b>Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Eric Mattson		\$200	1.4	\$280.00
	<b>Subtotal</b>		<b>1.4</b>	<b>\$280.00</b>
			<b>Fee Statement Hours</b>	<b>Total Compensation</b>
	<b>Subtotal</b>		<b>1,117.0</b>	<b>\$760,703.50</b>
	<b>Blended Rate for all Timekeepers</b>	<b>\$681.02</b>		
	<b>Voluntary Discount</b>			<b>(\$38,035.18)</b>
	<b>Grand Total</b>		<b>1,117.0</b>	<b>\$722,668.33</b>



**EXHIBIT C**

**EXPENSE SUMMARY**  
**DURING COMPENSATION PERIOD**  
**APRIL 1, 2022 THROUGH APRIL 30, 2022**

<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
<b>Total Expenses</b>		<b>\$0.00</b>

**EXHIBIT D**

**BILLING DETAILS**

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
4/1/2022	James Bland	Continued pipeline analysis	Business Analysis / Operations	2.60	580.00	\$1,508.00
4/1/2022	Michael Atkinson	Review and analyze insurance issues for insurance counsel	Litigation	0.60	1,025.00	\$615.00
4/1/2022	Joshua Williams	Traced insurer start dates by policy type	Litigation	1.60	580.00	\$928.00
4/1/2022	Christian Klawunder	Created exhibit for tracing analysis.	Litigation	2.60	580.00	\$1,508.00
4/1/2022	Christian Klawunder	Continued to create exhibit for tracing analysis.	Litigation	2.80	580.00	\$1,624.00
4/1/2022	Christian Klawunder	Continued to analyze distribution flows of funds.	Litigation	1.70	580.00	\$986.00
4/1/2022	Stilian Morrison	Prepare for and follow up re: Avrio update call	Business Analysis / Operations	0.60	840.00	\$504.00
4/1/2022	Eunice Min	Review Rhodes working capital change breakdown	Business Analysis / Operations	0.30	680.00	\$204.00
4/1/2022	Timothy Strickler	Updated schedule of weekly claims filed.	Claims Analysis and Objections	1.60	480.00	\$768.00
4/1/2022	Michael Atkinson	Call with debtor regarding options for certain operating segment	Business Analysis / Operations	1.00	1,025.00	\$1,025.00
4/1/2022	Christian Klawunder	Analyzed flows of funds for distribution tracing exhibit.	Litigation	2.20	580.00	\$1,276.00
4/1/2022	Joshua Williams	Mapped key provisions by year of liability insurance policies	Litigation	2.60	580.00	\$1,508.00
4/1/2022	Michael Atkinson	Review and analyze potential settlement options	Plan and Disclosure Statement	0.90	1,025.00	\$922.50
4/1/2022	Michael Atkinson	Review and analyze agreements between debtors and Sackler entity	Business Analysis / Operations	0.60	1,025.00	\$615.00
4/1/2022	Jason Crockett	Review of recent cash flow activity versus budget.	Business Analysis / Operations	0.90	830.00	\$747.00
4/1/2022	Michael Atkinson	Review, analyze and work on summary analysis for counsel of transfer tracing	Litigation	2.40	1,025.00	\$2,460.00
4/1/2022	Joshua Williams	Analyzed professional liability insurance policies	Litigation	3.30	580.00	\$1,914.00
4/1/2022	Raul Busto	Review cash reporting.	Business Analysis / Operations	1.60	540.00	\$864.00
4/1/2022	Michael Atkinson	Review and analyze committee update materials	Committee Activities	1.50	1,025.00	\$1,537.50
4/1/2022	Michael Atkinson	Review and draft responses for questions from counsel on IAC's	Business Analysis / Operations	0.90	1,025.00	\$922.50
4/1/2022	James Bland	Continued cash reserve analysis	Litigation	2.30	580.00	\$1,334.00
4/1/2022	Jason Crockett	Review and analyze options on certain business components and potential timing thereof.	Business Analysis / Operations	1.90	830.00	\$1,577.00
4/1/2022	Joshua Williams	Compared length of historical insurance by insurer	Litigation	1.10	580.00	\$638.00
4/1/2022	Michael Atkinson	Call with creditor regarding current case issues	Committee Activities	0.70	1,025.00	\$717.50
4/1/2022	Stilian Morrison	Analyze last three weeks' cash reporting	Business Analysis / Operations	0.80	840.00	\$672.00
4/1/2022	Eunice Min	Reviewed related-party license agreements and provisions regarding transferability.	Business Analysis / Operations	0.90	680.00	\$612.00
4/1/2022	Stilian Morrison	Analyze competitive market update on non-opioid alternatives	Business Analysis / Operations	0.40	840.00	\$336.00
4/1/2022	Eunice Min	Analyze recent performance of OTC segment and latest projections.	Business Analysis / Operations	1.40	680.00	\$952.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/1/2022	Joshua Williams	Determined length various insurers provided services to Purdue	Litigation	1.30	580.00	\$754.00
4/1/2022	Michael Atkinson	Update counsel on OTC business and cash position for potential plan alternative	Business Analysis / Operations	0.80	1,025.00	\$820.00
4/1/2022	James Bland	Prepared historical cash reserve analysis	Litigation	2.70	580.00	\$1,566.00
4/1/2022	Timothy Strickler	Analyzed claims schedules uploaded by claims agent.	Claims Analysis and Objections	1.70	480.00	\$816.00
4/2/2022	Michael Atkinson	Review and analyze analysis for counsel related to estates causes of action	Litigation	3.40	1,025.00	\$3,485.00
4/2/2022	Joshua Williams	Analyzed key provisions of liability policies	Litigation	0.80	580.00	\$464.00
4/2/2022	Christian Klawunder	Evaluated appeal briefs and reply briefs.	Court Filings	1.80	580.00	\$1,044.00
4/2/2022	Jason Crockett	Review of IAC projections and sensitize potential revenue and EBITDA margin figures to assess impact to cash flow.	Business Analysis / Operations	2.60	830.00	\$2,158.00
4/2/2022	Christian Klawunder	Created slides for distribution transfer tracing analysis.	Litigation	2.20	580.00	\$1,276.00
4/2/2022	Joshua Williams	Compiled mapping of liability insurance policies	Litigation	3.50	580.00	\$2,030.00
4/3/2022	Michael Atkinson	Review updated cash tracing analysis	Litigation	1.90	1,025.00	\$1,947.50
4/3/2022	Eunice Min	Prepare illustrative sensitivities of segment valuation based on treatment of certain royalties	Business Analysis / Operations	1.20	680.00	\$816.00
4/3/2022	Christian Klawunder	Continued to create slides for transfer tracing analysis.	Litigation	1.60	580.00	\$928.00
4/3/2022	Eunice Min	Review and analyze prior business plan and production materials from debtors to assess indications of segment valuation.	Business Analysis / Operations	1.30	680.00	\$884.00
4/3/2022	James Bland	Analyzed opioid settlements	Litigation	2.10	580.00	\$1,218.00
4/3/2022	Jason Crockett	Analyze KEIP incentive metrics.	Business Analysis / Operations	1.40	830.00	\$1,162.00
4/3/2022	Michael Atkinson	Review and analyze OTC valuation analysis and license for effects on value	Business Analysis / Operations	1.50	1,025.00	\$1,537.50
4/4/2022	Christian Klawunder	Revised distribution tracing exhibit.	Litigation	2.30	580.00	\$1,334.00
4/4/2022	Stilian Morrison	Analyze latest financial update deck to committee	Committee Activities	0.60	840.00	\$504.00
4/4/2022	Timothy Strickler	Updated claims database with current data and updated queries.	Claims Analysis and Objections	2.30	480.00	\$1,104.00
4/4/2022	Michael Atkinson	Prepare for committee call	Committee Activities	0.40	1,025.00	\$410.00
4/4/2022	Michael Atkinson	Review and analyze opioid settlement information for counsel related to appeal	Claims Analysis and Objections	2.00	1,025.00	\$2,050.00
4/4/2022	Eunice Min	Finalize financial update presentation for UCC and prepare notes for circulating.	Business Analysis / Operations	1.00	680.00	\$680.00
4/4/2022	Jason Crockett	Analyze impact to revenue of international entities related to potential supply chain interruptions.	Business Analysis / Operations	1.40	830.00	\$1,162.00
4/4/2022	Joshua Williams	Reviewed insurance policies pitched or provided to certain debtor entity	Litigation	2.40	580.00	\$1,392.00
4/4/2022	Byron Groth	Analyzed recent appeal filings	Court Filings	0.60	470.00	\$282.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/4/2022	Joshua Williams	Compared stress points communicated during insurance underwriting	Litigation	1.70	580.00	\$986.00
4/4/2022	Michael Atkinson	Review analysis related to comparable opioid settlement information for counsel related to appeal	Claims Analysis and Objections	2.10	1,025.00	\$2,152.50
4/4/2022	Christian Klawunder	Call with committee regarding status of appeal.	Committee Activities	0.40	580.00	\$232.00
4/4/2022	Michael Atkinson	Participate on committee call	Committee Activities	0.50	1,025.00	\$512.50
4/4/2022	Eunice Min	Prepare slide on January results for Avrio.	Business Analysis / Operations	1.20	680.00	\$816.00
4/4/2022	Michael Atkinson	Call with counsel regarding appeal issues	Plan and Disclosure Statement	0.90	1,025.00	\$922.50
4/4/2022	Byron Groth	Analyzed media coverage and updates on opioid litigation	Committee Activities	1.40	470.00	\$658.00
4/4/2022	Christian Klawunder	Evaluated payees and payers involved in distribution tracing analysis.	Litigation	2.90	580.00	\$1,682.00
4/4/2022	Joshua Williams	Researched terms in the operations liability policies	Litigation	1.20	580.00	\$696.00
4/4/2022	Byron Groth	Researched upcoming trials.	Committee Activities	1.60	470.00	\$752.00
4/4/2022	Paul Navid	Evaluated court filings to assess case progress.	Court Filings	0.70	670.00	\$469.00
4/4/2022	Byron Groth	Analyzed defendant populations in upcoming trials.	Committee Activities	1.90	470.00	\$893.00
4/4/2022	Timothy Strickler	Revised and updated summary and detail schedules by claim type.	Claims Analysis and Objections	2.40	480.00	\$1,152.00
4/4/2022	Eunice Min	Review slides for financial update and revise.	Business Analysis / Operations	1.40	680.00	\$952.00
4/4/2022	Christian Klawunder	Continued to analyze annual amounts transferred by payers and to payees.	Litigation	2.40	580.00	\$1,392.00
4/4/2022	James Bland	Continued analysis of opioid settlements	Litigation	2.50	580.00	\$1,450.00
4/4/2022	Joshua Williams	Reviewed emails relating to new insurance quotes for Purdue businesses	Litigation	2.40	580.00	\$1,392.00
4/4/2022	Stilian Morrison	Analyze latest market supply trends	Business Analysis / Operations	0.30	840.00	\$252.00
4/4/2022	Michael Atkinson	Review and analyze insurance discovery items for counsel	Litigation	0.60	1,025.00	\$615.00
4/4/2022	Timothy Strickler	Reviewed recent proofs of claim filed.	Claims Analysis and Objections	0.80	480.00	\$384.00
4/4/2022	Christian Klawunder	Analyzed amounts transferred by distribution type.	Litigation	2.70	580.00	\$1,566.00
4/4/2022	Jason Crockett	Prepare information related to upcoming opioid trial timelines.	Claims Analysis and Objections	0.40	830.00	\$332.00
4/4/2022	Byron Groth	Analyzed settlement extrapolation support materials.	Litigation	1.70	470.00	\$799.00
4/4/2022	James Bland	Analyzed opioid settlements	Litigation	2.30	580.00	\$1,334.00
4/4/2022	Stilian Morrison	Analyze opioid supply news	Business Analysis / Operations	0.30	840.00	\$252.00
4/4/2022	Christian Klawunder	Analyzed annual amounts transferred by payers and to payees.	Litigation	3.10	580.00	\$1,798.00
4/4/2022	Joshua Williams	Evaluated insurance policies underwritten for products	Litigation	2.80	580.00	\$1,624.00
4/5/2022	Joshua Williams	Analyzed Purdue insurance underwriting exposure	Litigation	2.70	580.00	\$1,566.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/5/2022	Christian Klawunder	Created slides on payees and payers involved in distribution transfer tracing analysis.	Litigation	3.10	580.00	\$1,798.00
4/5/2022	Michael Atkinson	Review and analyze cash tracing analysis for shareholder distributions	Litigation	2.90	1,025.00	\$2,972.50
4/5/2022	Byron Groth	Analyzed media coverage and updates on opioid litigation	Committee Activities	1.40	470.00	\$658.00
4/5/2022	Eunice Min	Review March time to ensure adherence to guidelines.	Fee / Employment Applications	1.70	680.00	\$1,156.00
4/5/2022	Michael Atkinson	Review and analyze summary analysis for estate claims for counsel	Litigation	3.20	1,025.00	\$3,280.00
4/5/2022	Jason Crockett	Analyze royalty payments impact to valuation.	Business Analysis / Operations	2.30	830.00	\$1,909.00
4/5/2022	Christian Klawunder	Continued to create presentation on distribution tracing analysis.	Litigation	2.20	580.00	\$1,276.00
4/5/2022	Christian Klawunder	Incorporated reviewers' changes to distribution tracing exhibit.	Litigation	2.80	580.00	\$1,624.00
4/5/2022	James Bland	Revised opioid liability analysis	Litigation	1.60	580.00	\$928.00
4/5/2022	Joshua Williams	Analyzed occurrence type of insurance coverage and reviewed coverage defenses	Litigation	2.40	580.00	\$1,392.00
4/5/2022	Timothy Strickler	Updated schedules analyzing opioid claims filed to date.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
4/5/2022	Joshua Williams	Compared year-over-year insurance exposure for Purdue IACs	Litigation	1.10	580.00	\$638.00
4/5/2022	Byron Groth	Analyzed models related to historical analysis in support of causes of action.	Litigation	1.70	470.00	\$799.00
4/5/2022	Byron Groth	Analyzed updates to settlement model.	Litigation	1.10	470.00	\$517.00
4/5/2022	Timothy Strickler	Reviewed recent filings on the court docket.	Court Filings	1.40	480.00	\$672.00
4/5/2022	Christian Klawunder	Call with M. Atkinson regarding distribution tracing analysis.	Litigation	1.70	580.00	\$986.00
4/5/2022	Joshua Williams	Researched declarations in insurance policies	Litigation	0.40	580.00	\$232.00
4/5/2022	Joshua Williams	Calculated umbrella / excess policy coverage	Litigation	2.20	580.00	\$1,276.00
4/5/2022	Michael Atkinson	Review and analyze cash tracing analysis for shareholder distributions	Litigation	2.60	1,025.00	\$2,665.00
4/5/2022	James Bland	Analyzed economic studies concerning the opioid crisis	Litigation	2.70	580.00	\$1,566.00
4/5/2022	Timothy Strickler	Reviewed articles regarding opioid litigation.	Litigation	1.20	480.00	\$576.00
4/5/2022	Byron Groth	Updated fee trackers.	Business Analysis / Operations	0.40	470.00	\$188.00
4/6/2022	Eunice Min	Finish reviewing March time in preparation of fee statement.	Fee / Employment Applications	1.60	680.00	\$1,088.00
4/6/2022	Christian Klawunder	Added slides to distribution tracing presentation.	Litigation	2.30	580.00	\$1,334.00
4/6/2022	Michael Atkinson	Review and analyze scorecard issues for counsel	Business Analysis / Operations	0.50	1,025.00	\$512.50
4/6/2022	Michael Atkinson	Review and analyze updated materials for counsel related to cash tracing	Litigation	2.10	1,025.00	\$2,152.50
4/6/2022	Christian Klawunder	Continued preparing charts for presentation on distribution tracing analysis.	Litigation	3.10	580.00	\$1,798.00
4/6/2022	Eunice Min	Team meeting regarding tracing analysis.	Litigation	0.50	680.00	\$340.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/6/2022	Christian Klawunder	Call with M. Atkinson to review distribution tracing analysis.	Litigation	0.30	580.00	\$174.00
4/6/2022	Jason Crockett	Assess potential to reduce fixed operating costs in certain business segments.	Business Analysis / Operations	1.70	830.00	\$1,411.00
4/6/2022	Joshua Williams	Compared primary insurance policy coverage to excess/umbrella coverage	Litigation	2.70	580.00	\$1,566.00
4/6/2022	Eunice Min	Prepare analysis of tracing showing paths of distributions.	Litigation	2.20	680.00	\$1,496.00
4/6/2022	Joshua Williams	Compared insurance policy info on contractual agreements to typical Purdue-IAC business model structure	Litigation	1.30	580.00	\$754.00
4/6/2022	Joshua Williams	Analyzed schedule of underlying insurance policies for foreign IACs	Litigation	2.10	580.00	\$1,218.00
4/6/2022	Christian Klawunder	Created charts for presentation on distribution tracing analysis.	Litigation	2.60	580.00	\$1,508.00
4/6/2022	Christian Klawunder	Created summary tables for distribution tracing presentation.	Litigation	2.90	580.00	\$1,682.00
4/6/2022	Michael Atkinson	Review and analyze updated materials for counsel related to cash tracing	Litigation	3.00	1,025.00	\$3,075.00
4/6/2022	Joshua Williams	Evaluated insurance policy disclosures	Litigation	0.90	580.00	\$522.00
4/6/2022	Joshua Williams	Audited examples where the umbrella policy coverage expanded on primary coverage	Litigation	3.10	580.00	\$1,798.00
4/6/2022	Christian Klawunder	Analyzed debtors' adjustments to distribution report.	Litigation	2.40	580.00	\$1,392.00
4/7/2022	Christian Klawunder	Evaluated recoverability of transfers from I-Way Entities.	Litigation	2.90	580.00	\$1,682.00
4/7/2022	Timothy Strickler	Updated weekly summary of claims filed.	Claims Analysis and Objections	1.50	480.00	\$720.00
4/7/2022	Joshua Williams	Analyzed impacts of product recalls on insurance pricing	Litigation	0.90	580.00	\$522.00
4/7/2022	Joshua Williams	Researched historical claims made and discussions referring to insurance claims	Litigation	2.50	580.00	\$1,450.00
4/7/2022	Michael Atkinson	Call with counsel regarding scorecard	Business Analysis / Operations	0.70	1,025.00	\$717.50
4/7/2022	Christian Klawunder	Continued to analyze subsequent transfers from I-Way Entities.	Litigation	2.60	580.00	\$1,508.00
4/7/2022	Michael Atkinson	Prepare for committee call	Committee Activities	0.50	1,025.00	\$512.50
4/7/2022	Michael Atkinson	Committee call	Committee Activities	0.70	1,025.00	\$717.50
4/7/2022	Byron Groth	Analyzed pleadings related to new settlement.	Committee Activities	0.70	470.00	\$329.00
4/7/2022	Joshua Williams	Analyzed historical insurance exposure projections	Litigation	2.80	580.00	\$1,624.00
4/7/2022	Michael Atkinson	Call with hospitals regarding appeal	Committee Activities	0.80	1,025.00	\$820.00
4/7/2022	Timothy Strickler	Updated schedules analyzing non-opioid claims filed to date.	Claims Analysis and Objections	2.40	480.00	\$1,152.00
4/7/2022	Jason Crockett	Participate in call with UCC regarding plan confirmation and related issues.	Committee Activities	0.40	830.00	\$332.00
4/7/2022	Michael Atkinson	Review analysis of estate causes of action for counsel	Litigation	2.00	1,025.00	\$2,050.00
4/7/2022	Christian Klawunder	Created diagram of traceable distributions.	Litigation	2.30	580.00	\$1,334.00
4/7/2022	Joshua Williams	Reviewed reasons for US product recalls reported to insurers	Litigation	0.80	580.00	\$464.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/7/2022	Christian Klawunder	Analyzed subsequent transfers from I-Way Entities.	Litigation	2.70	580.00	\$1,566.00
4/7/2022	James Bland	Analyzed claims held by certain opioid claimant group	Litigation	2.10	580.00	\$1,218.00
4/7/2022	Michael Atkinson	Continue to review analysis of estate causes of action for counsel	Litigation	1.90	1,025.00	\$1,947.50
4/7/2022	Joshua Williams	Compared IAC insured entities to master list of IACs by entity and country	Litigation	1.10	580.00	\$638.00
4/7/2022	Christian Klawunder	Analyzed recoverable value of distributions from I-Way Entities.	Litigation	1.10	580.00	\$638.00
4/8/2022	Stilian Morrison	Analyze weekly cash reporting	Business Analysis / Operations	0.40	840.00	\$336.00
4/8/2022	Christian Klawunder	Created exhibit for recoverable value analysis.	Litigation	1.70	580.00	\$986.00
4/8/2022	Jason Crockett	Prepare analysis of net present value of cash flows under various operating scenarios.	Business Analysis / Operations	2.00	830.00	\$1,660.00
4/8/2022	Michael Atkinson	Review and analyze tracing transactions to various Sackler trusts	Litigation	3.20	1,025.00	\$3,280.00
4/8/2022	Christian Klawunder	Analyzed debtor distributions to beneficial owners.	Litigation	2.60	580.00	\$1,508.00
4/8/2022	Paul Navid	Evaluated cash flow forecast as of 3/25.	Business Analysis / Operations	1.10	670.00	\$737.00
4/8/2022	Stilian Morrison	Analyze expression of interest	Sale Process	0.30	840.00	\$252.00
4/8/2022	Paul Navid	Compared 4/1 weekly sales to cash flow.	Business Analysis / Operations	1.60	670.00	\$1,072.00
4/8/2022	Joshua Williams	Analyzed insider notes on insurance policies	Litigation	1.80	580.00	\$1,044.00
4/8/2022	Christian Klawunder	Created charts on recoverable value of distributions.	Litigation	2.90	580.00	\$1,682.00
4/8/2022	Joshua Williams	Compared IAC formation and ownership details relayed in insurance underwriting	Litigation	1.50	580.00	\$870.00
4/8/2022	Joshua Williams	Researched notices of policy cancellations	Litigation	1.40	580.00	\$812.00
4/8/2022	Michael Atkinson	Review and analyze insurance issues for counsel	Business Analysis / Operations	0.70	1,025.00	\$717.50
4/8/2022	Timothy Strickler	Reviewed discovery produced by counsel.	Litigation	2.30	480.00	\$1,104.00
4/8/2022	Joshua Williams	Verified IAC revenue by country to reports included in certain discovery materials	Litigation	1.10	580.00	\$638.00
4/8/2022	Joshua Williams	Analyzed worldwide named insured entities and associated notes for each as it relates to coverage and policy type	Litigation	3.30	580.00	\$1,914.00
4/8/2022	James Bland	Revised proposed draft analysis related to causes of action at counsel request	Litigation	2.50	580.00	\$1,450.00
4/8/2022	Christian Klawunder	Evaluated assets held by immediate and subsequent transferees of distributions.	Litigation	2.70	580.00	\$1,566.00
4/8/2022	Michael Atkinson	Review and analyze tracing transactions to various Sackler trusts	Litigation	2.20	1,025.00	\$2,255.00
4/9/2022	Michael Atkinson	Follow up with debtor regarding Avrio	Business Analysis / Operations	0.30	1,025.00	\$307.50
4/9/2022	Christian Klawunder	Analyzed open issues in collateral pledge agreement.	Plan and Disclosure Statement	2.40	580.00	\$1,392.00
4/9/2022	Stilian Morrison	Analyze weekly sales by product	Business Analysis / Operations	0.90	840.00	\$756.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/9/2022	Michael Atkinson	Review and analyze part of debtors' presentation on Rhodes	Business Analysis / Operations	3.20	1,025.00	\$3,280.00
4/9/2022	Michael Atkinson	Review and analyze Avrio valuation and related considerations	Business Analysis / Operations	0.50	1,025.00	\$512.50
4/9/2022	Stilian Morrison	Review license agreements and consumer product portfolio	Business Analysis / Operations	1.70	840.00	\$1,428.00
4/9/2022	Joshua Williams	Compared reasons for specific policy cancellations	Litigation	1.60	580.00	\$928.00
4/9/2022	Michael Atkinson	Discuss and update counsel on Rhodes	Committee Activities	0.80	1,025.00	\$820.00
4/9/2022	Christian Klawunder	Evaluated settlement closing checklist and open items.	Plan and Disclosure Statement	2.70	580.00	\$1,566.00
4/9/2022	Stilian Morrison	Analyze AlixPartners deck on Rhodes/Wilson strategic business value options	Business Analysis / Operations	2.30	840.00	\$1,932.00
4/9/2022	Michael Atkinson	Review and analyze questions from counsel regarding certain parties	Committee Activities	1.20	1,025.00	\$1,230.00
4/9/2022	Jason Crockett	Review of potential scenarios related to operation of generics business and manufacturing facility	Business Analysis / Operations	1.50	830.00	\$1,245.00
4/9/2022	Michael Atkinson	Review and analyze IAC transfer analysis for counsel	Litigation	1.90	1,025.00	\$1,947.50
4/9/2022	Eunice Min	Prepare slides on KEIP/KERP analysis.	Business Analysis / Operations	3.00	680.00	\$2,040.00
4/9/2022	Eunice Min	Analyze compensation proposal from debtors and continue preparing exhibits/slides.	Business Analysis / Operations	2.80	680.00	\$1,904.00
4/9/2022	Michael Atkinson	Review and analyze collateral issues for counsel	Plan and Disclosure Statement	0.90	1,025.00	\$922.50
4/9/2022	Joshua Williams	Reviewed policy cancellations by market	Litigation	2.30	580.00	\$1,334.00
4/9/2022	Stilian Morrison	Submit update to Akin Gump re: business value findings	Business Analysis / Operations	0.40	840.00	\$336.00
4/10/2022	Joshua Williams	Analyzed policy cancellations and related issues	Litigation	2.70	580.00	\$1,566.00
4/10/2022	Stilian Morrison	Review strategic alternatives considered in Debtor business value deck	Business Analysis / Operations	0.80	840.00	\$672.00
4/10/2022	Eunice Min	Finalize draft of KEIP/KERP analysis and prepare summary points for circulating.	Business Analysis / Operations	1.90	680.00	\$1,292.00
4/10/2022	Joshua Williams	Analyzed issues regarding insurance policies and cancellations	Litigation	1.10	580.00	\$638.00
4/10/2022	Michael Atkinson	Review and analyze creditor group's presentation related to trust issues.	Plan and Disclosure Statement	2.30	1,025.00	\$2,357.50
4/10/2022	Eunice Min	Prepare KEIP/KERP analysis.	Business Analysis / Operations	3.40	680.00	\$2,312.00
4/10/2022	Jason Crockett	Analyze recovery to various creditor groups and intended usage of funds	Plan and Disclosure Statement	1.20	830.00	\$996.00
4/10/2022	James Bland	Analyzed proposed creditor group plans for opioid fund spending	Litigation	2.60	580.00	\$1,508.00
4/10/2022	Christian Klawunder	Prepared time series analysis of collateral value.	Plan and Disclosure Statement	2.60	580.00	\$1,508.00
4/10/2022	Jason Crockett	Analyze potential operational risks related to various outsourcing of manufacturing scenarios.	Business Analysis / Operations	1.10	830.00	\$913.00
4/10/2022	Jason Crockett	Review and analyze strategic options for operating segments and prepare commentary for counsel related to value maximization	Business Analysis / Operations	1.60	830.00	\$1,328.00
4/10/2022	Michael Atkinson	Review and analyze KERP and KEIP and prepare update for counsel	Committee Activities	2.10	1,025.00	\$2,152.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/10/2022	Eunice Min	Analyze proposed compensation payments and draft slides.	Business Analysis / Operations	2.50	680.00	\$1,700.00
4/10/2022	Stilian Morrison	Follow up with team on Rhodes/Wilson business analysis deck	Business Analysis / Operations	0.70	840.00	\$588.00
4/10/2022	Michael Atkinson	Review and analyze Rhodes presentation and discuss with counsel	Business Analysis / Operations	2.60	1,025.00	\$2,665.00
4/10/2022	Christian Klawunder	Analyzed volatility of collateral pledge assets.	Plan and Disclosure Statement	2.80	580.00	\$1,624.00
4/11/2022	Stilian Morrison	Analyze discount rates used in Debtors' net present value of forecast portfolio	Business Analysis / Operations	0.40	840.00	\$336.00
4/11/2022	Michael Atkinson	Call with counsel regarding KERP and KEIP	Business Analysis / Operations	0.60	1,025.00	\$615.00
4/11/2022	Raul Busto	Review KEIP KERP presentation.	Business Analysis / Operations	0.60	540.00	\$324.00
4/11/2022	Timothy Strickler	Reviewed recent filings on the docket.	Court Filings	0.80	480.00	\$384.00
4/11/2022	Joshua Williams	Analyzed differences in financial reporting to reports versus historical IAC financial discovery	Litigation	1.80	580.00	\$1,044.00
4/11/2022	Eunice Min	Draft key issues related to scorecard and compensation plans.	Business Analysis / Operations	0.60	680.00	\$408.00
4/11/2022	Joshua Williams	Analyzed FTE concentration reported	Litigation	0.80	580.00	\$464.00
4/11/2022	Joshua Williams	Compared discrepancies in financial reporting	Litigation	1.40	580.00	\$812.00
4/11/2022	Timothy Strickler	Analyzed claims schedules uploaded by Prime Clerk.	Claims Analysis and Objections	1.70	480.00	\$816.00
4/11/2022	Stilian Morrison	Correspond with Jefferies re: latest supply strategy	Business Analysis / Operations	0.20	840.00	\$168.00
4/11/2022	Christian Klawunder	Evaluated impact of SOAF on collateral coverage.	Plan and Disclosure Statement	2.90	580.00	\$1,682.00
4/11/2022	Jason Crockett	Prepare recommendations related to business plan scenarios and minimizing operational risks	Business Analysis / Operations	0.70	830.00	\$581.00
4/11/2022	Jason Crockett	Review and analyze materials related to KEIP and KERP as proposed by the Company.	Business Analysis / Operations	1.60	830.00	\$1,328.00
4/11/2022	Stilian Morrison	Update from KEIP-KERP scorecard call	Business Analysis / Operations	0.30	840.00	\$252.00
4/11/2022	Michael Atkinson	Review and analyze collateral agreement and potential follow up requests for updated information	Plan and Disclosure Statement	1.20	1,025.00	\$1,230.00
4/11/2022	Jason Crockett	Analyze KEIP targets and prepare summary materials for counsel.	Business Analysis / Operations	1.10	830.00	\$913.00
4/11/2022	Joshua Williams	Compared historical financial reporting to insurance companies	Litigation	2.20	580.00	\$1,276.00
4/11/2022	Jason Crockett	Analyze various scenarios related to pipeline and manufacturing business to maximize cash flow.	Business Analysis / Operations	1.60	830.00	\$1,328.00
4/11/2022	Stilian Morrison	Analyze manufacturing supply alternatives relative to latest business plan	Business Analysis / Operations	1.10	840.00	\$924.00
4/11/2022	Joshua Williams	Analyzed historical insurance exposure projections	Litigation	3.40	580.00	\$1,972.00
4/11/2022	Christian Klawunder	Analyzed collateral coverage issues of SOAF.	Plan and Disclosure Statement	1.90	580.00	\$1,102.00
4/11/2022	Michael Atkinson	Call with debtors FA's regarding scorecard	Business Analysis / Operations	0.70	1,025.00	\$717.50
4/11/2022	Joshua Williams	Compared info by country provided to insurers to IAC business discovery	Litigation	2.10	580.00	\$1,218.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/11/2022	James Bland	Analyzed Opioid MDL ruling and potential implications	Litigation	2.50	580.00	\$1,450.00
4/11/2022	Stilian Morrison	Analyze branded opioid supply source	Business Analysis / Operations	0.30	840.00	\$252.00
4/11/2022	Michael Atkinson	Call with counsel regarding scorecard, Avrio and Rhodes	Business Analysis / Operations	0.70	1,025.00	\$717.50
4/11/2022	Christian Klawunder	Analyzed collateral packages under the MDT settlement.	Plan and Disclosure Statement	2.30	580.00	\$1,334.00
4/11/2022	Eunice Min	Review business analysis and scenarios presented.	Business Analysis / Operations	1.60	680.00	\$1,088.00
4/11/2022	Michael Atkinson	Review and analyze KERP and KEIP and prepare presentation for committee	Committee Activities	1.60	1,025.00	\$1,640.00
4/11/2022	Jason Crockett	Participate in call with the Company regarding KEIP, KERP and business plan strategic alternatives.	Business Analysis / Operations	0.70	830.00	\$581.00
4/11/2022	Christian Klawunder	Evaluated CSA issues related to SOAF.	Plan and Disclosure Statement	2.70	580.00	\$1,566.00
4/11/2022	Joshua Williams	Analyzed historical insurance policy exclusions	Litigation	1.90	580.00	\$1,102.00
4/11/2022	Michael Atkinson	Review and analyze IP documents for counsel	Business Analysis / Operations	0.90	1,025.00	\$922.50
4/12/2022	Jason Crockett	Review of information related to potential sales proceeds from contemplated asset sales.	Business Analysis / Operations	0.90	830.00	\$747.00
4/12/2022	Byron Groth	Analyzed media coverage and updates on opioid litigation	Committee Activities	0.80	470.00	\$376.00
4/12/2022	Michael Atkinson	Call with counsel regarding KERP and KEIP	Business Analysis / Operations	0.90	1,025.00	\$922.50
4/12/2022	Christian Klawunder	Analyzed trademark assignment agreements.	Plan and Disclosure Statement	2.20	580.00	\$1,276.00
4/12/2022	Christian Klawunder	Analyzed recoverable value of distribution recipient trusts.	Litigation	1.40	580.00	\$812.00
4/12/2022	Eunice Min	Review and analyze Sackler separation agreements.	Business Analysis / Operations	0.80	680.00	\$544.00
4/12/2022	Joshua Williams	Researched business overviews and historical reporting released to insurers to make determinations on potential policies	Litigation	2.60	580.00	\$1,508.00
4/12/2022	Stilian Morrison	Call with the Debtors' professionals to update on business performance	Business Analysis / Operations	0.80	840.00	\$672.00
4/12/2022	Joshua Williams	Researched internal emails discussing changes to insurers	Litigation	0.70	580.00	\$406.00
4/12/2022	Joshua Williams	Researched Purdue commentary as it related to certain types of insurances	Litigation	2.10	580.00	\$1,218.00
4/12/2022	Michael Atkinson	Review collateral documents and questions from counsel	Plan and Disclosure Statement	2.60	1,025.00	\$2,665.00
4/12/2022	Timothy Strickler	Reviewed newly filed proofs of claim.	Claims Analysis and Objections	0.90	480.00	\$432.00
4/12/2022	Joshua Williams	Reviewed professional guidance given on policy recommendations	Litigation	1.20	580.00	\$696.00
4/12/2022	Joshua Williams	Researched email correspondence related to insurance recommendations	Litigation	1.90	580.00	\$1,102.00
4/12/2022	Joshua Williams	Researched emails relating to increased insurance risks	Litigation	1.80	580.00	\$1,044.00
4/12/2022	Christian Klawunder	Traced subsequent transfers through distribution recipient trusts.	Litigation	2.60	580.00	\$1,508.00
4/12/2022	Michael Atkinson	Call with Alix partners regarding Rhodes	Business Analysis / Operations	1.00	1,025.00	\$1,025.00
4/12/2022	Timothy Strickler	Updated database of claims with current data and updated queries/reports.	Claims Analysis and Objections	2.50	480.00	\$1,200.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/12/2022	Christian Klawunder	Evaluated IP assignment agreements.	Plan and Disclosure Statement	2.70	580.00	\$1,566.00
4/12/2022	Eunice Min	Analyze additional Sackler separation agreements.	Business Analysis / Operations	1.60	680.00	\$1,088.00
4/12/2022	Christian Klawunder	Evaluated license assignment agreements.	Plan and Disclosure Statement	1.80	580.00	\$1,044.00
4/12/2022	Christian Klawunder	Evaluated patent assignment agreements.	Plan and Disclosure Statement	2.40	580.00	\$1,392.00
4/12/2022	James Bland	Continued analysis of historical business plans	Litigation	2.30	580.00	\$1,334.00
4/12/2022	Joshua Williams	Review email correspondence on insurance policy discussions	Litigation	0.80	580.00	\$464.00
4/13/2022	Jason Crockett	Analyze issues related to royalty rates and impact on value.	Business Analysis / Operations	1.30	830.00	\$1,079.00
4/13/2022	Eunice Min	Continue analyzing scenarios and underlying assumptions in business analysis.	Business Analysis / Operations	1.00	680.00	\$680.00
4/13/2022	Eunice Min	Continue analyzing debtors' cost diligence analysis.	Business Analysis / Operations	1.40	680.00	\$952.00
4/13/2022	Christian Klawunder	Analyzed scenarios for generic business.	Business Analysis / Operations	2.30	580.00	\$1,334.00
4/13/2022	Michael Atkinson	Review and analyze IAC analysis for counsel	Litigation	2.50	1,025.00	\$2,562.50
4/13/2022	Christian Klawunder	Evaluated issues regarding OTC business IP.	Business Analysis / Operations	0.80	580.00	\$464.00
4/13/2022	Michael Atkinson	Call with counsel regarding IP and agreements	Business Analysis / Operations	0.90	1,025.00	\$922.50
4/13/2022	Jason Crockett	Analyze operational scenarios to assess cash flows that provide low execution risk.	Business Analysis / Operations	2.40	830.00	\$1,992.00
4/13/2022	Michael Atkinson	Call with debtor regarding IP issues	Business Analysis / Operations	1.00	1,025.00	\$1,025.00
4/13/2022	Byron Groth	Analyzed media coverage and updates on opioid litigation	Committee Activities	1.60	470.00	\$752.00
4/13/2022	Christian Klawunder	Analyzed terms of IP assignment and assumption agreements.	Business Analysis / Operations	2.20	580.00	\$1,276.00
4/13/2022	Eunice Min	Compare differences in scenarios and underlying assumptions in business analysis and assess ability to execute.	Business Analysis / Operations	1.70	680.00	\$1,156.00
4/13/2022	Michael Atkinson	Review recent settlements in the opioid space for counsel	Litigation	0.70	1,025.00	\$717.50
4/13/2022	Jason Crockett	Review of issues related to confirmation and releases.	Plan and Disclosure Statement	0.60	830.00	\$498.00
4/13/2022	Stilian Morrison	Analyze E. Min notes from Rhodes call	Business Analysis / Operations	0.40	840.00	\$336.00
4/13/2022	Eunice Min	Analyze costs and estimated cash at emergence depending on various plan scenarios.	Business Analysis / Operations	0.90	680.00	\$612.00
4/13/2022	Timothy Strickler	Analyzed and reconciled schedules of opioid claims filed to date.	Claims Analysis and Objections	2.50	480.00	\$1,200.00
4/13/2022	Christian Klawunder	Evaluated issues regarding potential post-second circuit proceedings.	Litigation	2.20	580.00	\$1,276.00
4/13/2022	Joshua Williams	Researched insurance renewal outreach to various insurers	Litigation	1.10	580.00	\$638.00
4/13/2022	Christian Klawunder	Evaluated memo on potential post-second circuit proceedings.	Litigation	2.40	580.00	\$1,392.00
4/13/2022	Michael Atkinson	Review scorecard analysis for committee	Business Analysis / Operations	1.20	1,025.00	\$1,230.00
4/13/2022	Joshua Williams	Evaluated responses from top insurers relating to insurance coverage	Litigation	2.30	580.00	\$1,334.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/13/2022	Timothy Strickler	Updated summary of weekly claims filed.	Claims Analysis and Objections	1.40	480.00	\$672.00
4/13/2022	Joshua Williams	Researched management correspondence on insurer responses	Litigation	1.60	580.00	\$928.00
4/13/2022	Eunice Min	Review documents and notes from counsel related to potential plan outcomes and timeline of appeal process.	Plan and Disclosure Statement	1.30	680.00	\$884.00
4/13/2022	Joshua Williams	Compared primary coverage insurance programs marketed to top insurers	Litigation	3.10	580.00	\$1,798.00
4/13/2022	Michael Atkinson	Review and analyze committee presentation for counsel	Committee Activities	1.70	1,025.00	\$1,742.50
4/14/2022	Christian Klawunder	Analyzed entity ownership structure of pledgors.	Plan and Disclosure Statement	2.60	580.00	\$1,508.00
4/14/2022	Joshua Williams	Calculated insurance rates by country as a percentage of revenue	Litigation	2.10	580.00	\$1,218.00
4/14/2022	Christian Klawunder	Evaluated draft exhibits to settlement agreement.	Plan and Disclosure Statement	2.90	580.00	\$1,682.00
4/14/2022	Jason Crockett	Analyze royalty agreements and rates to determine potential impact on future cash flows.	Business Analysis / Operations	1.80	830.00	\$1,494.00
4/14/2022	Joshua Williams	Analyzed third party recommendations on insurance renewals	Litigation	2.30	580.00	\$1,334.00
4/14/2022	Stilian Morrison	Review E. Min notes from Avrio call	Business Analysis / Operations	0.20	840.00	\$168.00
4/14/2022	Michael Atkinson	Call with counsel regarding collateral and other confirmation documents	Plan and Disclosure Statement	0.80	1,025.00	\$820.00
4/14/2022	Christian Klawunder	Evaluated ownership structure changes proposed by settlement obligors.	Plan and Disclosure Statement	2.80	580.00	\$1,624.00
4/14/2022	Michael Atkinson	Call with AHG regarding KERP and KEIP	Business Analysis / Operations	0.50	1,025.00	\$512.50
4/14/2022	Byron Groth	Analyzed media coverage and updates on opioid litigation	Committee Activities	1.30	470.00	\$611.00
4/14/2022	Michael Atkinson	Review and analyze pledge slides	Plan and Disclosure Statement	0.70	1,025.00	\$717.50
4/14/2022	Eunice Min	Compare proposed timing across historical and current proposed compensation plans.	Business Analysis / Operations	0.50	680.00	\$340.00
4/14/2022	Michael Atkinson	Committee call	Committee Activities	0.50	1,025.00	\$512.50
4/14/2022	Eunice Min	Draft issues list related to KEIP/KERP for discussing externally.	Business Analysis / Operations	1.10	680.00	\$748.00
4/14/2022	Raul Busto	Review KEIP KERP notes.	Business Analysis / Operations	0.40	540.00	\$216.00
4/14/2022	Joshua Williams	Calculated insurance rates by country based on certain metric	Litigation	1.70	580.00	\$986.00
4/14/2022	Michael Atkinson	Review and prepare materials for counsel for the committee	Committee Activities	1.70	1,025.00	\$1,742.50
4/14/2022	Joshua Williams	Analyzed extent of third party recommendations to Purdue management	Litigation	2.50	580.00	\$1,450.00
4/14/2022	Timothy Strickler	Analyzed and reconciled schedules of non-opioid claims filed to date.	Claims Analysis and Objections	2.40	480.00	\$1,152.00
4/14/2022	Eunice Min	Review IAC financial data to assess impact of related-party arrangements with debtors.	Business Analysis / Operations	1.50	680.00	\$1,020.00
4/14/2022	Eunice Min	Review actual licensing payments received by debtors since filing and compare run rate to other metrics.	Business Analysis / Operations	1.10	680.00	\$748.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/14/2022	Joshua Williams	Compared advertising expense by market and as reported in certain documentation	Litigation	1.60	580.00	\$928.00
4/14/2022	Eunice Min	Analyze potential changes to proposed compensation plans.	Business Analysis / Operations	1.30	680.00	\$884.00
4/14/2022	Christian Klawunder	Analyzed proposed structure changes related to pledged entities.	Plan and Disclosure Statement	2.70	580.00	\$1,566.00
4/14/2022	Michael Atkinson	Review and analyze KERP and KEIP	Business Analysis / Operations	0.80	1,025.00	\$820.00
4/14/2022	Jason Crockett	Determine potential sensitivity analyses related to various operating scenarios contemplated by Debtors.	Business Analysis / Operations	2.30	830.00	\$1,909.00
4/15/2022	Christian Klawunder	Evaluated orders and motions related to settlement.	Litigation	2.30	580.00	\$1,334.00
4/15/2022	Jason Crockett	Review of draft analysis in support of causes of action.	Litigation	2.50	830.00	\$2,075.00
4/15/2022	Joshua Williams	Researched issues regarding potential estate claims	Litigation	1.60	580.00	\$928.00
4/15/2022	Stilian Morrison	Analyze February 2022 monthly flash report	Business Analysis / Operations	1.10	840.00	\$924.00
4/15/2022	Joshua Williams	Reviewed certain summons on civil action	Litigation	0.70	580.00	\$406.00
4/15/2022	Michael Atkinson	Review and analyze collateral documents for counsel	Plan and Disclosure Statement	2.80	1,025.00	\$2,870.00
4/15/2022	Jason Crockett	Prepare summary of range of cash flows of various operational scenarios for opioids business.	Business Analysis / Operations	1.60	830.00	\$1,328.00
4/15/2022	Joshua Williams	Analyzed materials regarding pain prescriptions	Litigation	1.20	580.00	\$696.00
4/15/2022	Stilian Morrison	Analyze February and March monthly sales by product	Business Analysis / Operations	0.90	840.00	\$756.00
4/15/2022	Joshua Williams	Reviewed excess policy carrier responses to complaints	Litigation	1.50	580.00	\$870.00
4/15/2022	Eunice Min	Research production materials for information on additional licensing payments from IACs to Purdue	Business Analysis / Operations	0.70	680.00	\$476.00
4/15/2022	Stilian Morrison	Analyze comparable branded opioid product February 2022 prescription data	Business Analysis / Operations	0.50	840.00	\$420.00
4/15/2022	Paul Navid	Analyzed feb monthly flash report and compared to weekly.	Business Analysis / Operations	1.10	670.00	\$737.00
4/15/2022	Eunice Min	Continue search and review of production materials for info and support on additional licensing payments from IACs to Purdue	Business Analysis / Operations	1.10	680.00	\$748.00
4/15/2022	Eunice Min	Prepare sensitivity analysis showing impact of changing terms of related party arrangements.	Business Analysis / Operations	1.00	680.00	\$680.00
4/15/2022	Michael Atkinson	Review and analyze royalty impact on future revenue for counsel	Business Analysis / Operations	0.80	1,025.00	\$820.00
4/15/2022	Christian Klawunder	Analyzed and reviewed draft analysis of estate causes of action.	Litigation	2.80	580.00	\$1,624.00
4/15/2022	Michael Atkinson	Update counsel on scorecard and KERP and KEIP	Business Analysis / Operations	0.40	1,025.00	\$410.00
4/15/2022	Christian Klawunder	Analyzed figures for draft analysis of estate causes of action.	Litigation	2.60	580.00	\$1,508.00
4/15/2022	Michael Atkinson	Review KERP and KEIP response points for creditors	Business Analysis / Operations	0.90	1,025.00	\$922.50
4/15/2022	Eunice Min	Research production and other materials to verify information from debtors related to certain operating segment.	Business Analysis / Operations	1.20	680.00	\$816.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/15/2022	Byron Groth	Analyzed litigation updates regarding other opioid defendants.	Committee Activities	1.10	470.00	\$517.00
4/15/2022	Michael Atkinson	Provide creditor allocation analysis	Committee Activities	0.30	1,025.00	\$307.50
4/15/2022	Michael Atkinson	Review motion regarding coverage for certain claims	Court Filings	1.10	1,025.00	\$1,127.50
4/15/2022	Raul Busto	Review prescription report.	Business Analysis / Operations	0.70	540.00	\$378.00
4/15/2022	Joshua Williams	Researched excess policy carrier defenses to complaints and potential liabilities	Litigation	2.20	580.00	\$1,276.00
4/15/2022	Stilian Morrison	Analyze weekly sales by product for weeks ended 3/15, 3/25, and 4/1	Business Analysis / Operations	0.70	840.00	\$588.00
4/15/2022	Stilian Morrison	Analyze licensed consumer product assumption and assignment agreements	Business Analysis / Operations	0.60	840.00	\$504.00
4/15/2022	Michael Atkinson	Call with counsel regarding KERP and KEIP	Court Filings	0.50	1,025.00	\$512.50
4/15/2022	Raul Busto	Review monthly flash report.	Business Analysis / Operations	0.80	540.00	\$432.00
4/16/2022	Christian Klawunder	Reviewed and analyzed draft analysis of estate causes of action.	Litigation	1.60	580.00	\$928.00
4/16/2022	Michael Atkinson	Review and analyze draft analysis of estate causes of action for counsel	Litigation	1.90	1,025.00	\$1,947.50
4/16/2022	Eunice Min	Review exhibits related to analysis of estate claims.	Litigation	1.00	680.00	\$680.00
4/16/2022	Joshua Williams	Reviewed responses from insurer regarding claimants	Litigation	0.50	580.00	\$290.00
4/16/2022	Eunice Min	Draft correspondence for counsel related to Avrio diligence	Business Analysis / Operations	0.80	680.00	\$544.00
4/16/2022	Michael Atkinson	Review documents, discuss and email counsel regarding Avrio IP agreements	Business Analysis / Operations	1.40	1,025.00	\$1,435.00
4/16/2022	Joshua Williams	Reviewed complaint from certain jurisdiction related to allegations of misconduct	Litigation	1.40	580.00	\$812.00
4/16/2022	Michael Atkinson	Continue to review and analyze draft analysis of estate claims for counsel	Litigation	1.50	1,025.00	\$1,537.50
4/16/2022	Christian Klawunder	Continued to review and analyze draft analysis of estate causes of action.	Litigation	2.40	580.00	\$1,392.00
4/17/2022	Christian Klawunder	Continued to review and redline draft analysis of estate causes of action.	Litigation	1.40	580.00	\$812.00
4/17/2022	Christian Klawunder	Analyzed exhibits for draft analysis of estate causes of action.	Litigation	1.80	580.00	\$1,044.00
4/17/2022	Joshua Williams	Analyzed certain settlement in 2007	Litigation	0.60	580.00	\$348.00
4/17/2022	Michael Atkinson	Review and analyze cash tracing analysis from certain Sackler trust	Litigation	2.80	1,025.00	\$2,870.00
4/17/2022	James Bland	Analyzed opioid settlements	Litigation	2.70	580.00	\$1,566.00
4/17/2022	Eunice Min	Review and redline draft analysis of estate causes of action.	Litigation	2.10	680.00	\$1,428.00
4/17/2022	Michael Atkinson	Review parts of the draft analysis of estate claims for counsel	Litigation	2.20	1,025.00	\$2,255.00
4/17/2022	Eunice Min	Continue reviewing and verifying figures in analysis of estate claims.	Litigation	2.40	680.00	\$1,632.00
4/18/2022	Eunice Min	Review licensing agreements to assess terms related to assignability.	Business Analysis / Operations	0.70	680.00	\$476.00
4/18/2022	Christian Klawunder	Analyzed and confirmed figures in draft analysis of estate claims.	Litigation	1.80	580.00	\$1,044.00
4/18/2022	Joshua Williams	Researched facts around liability losses on product liability policies	Litigation	1.10	580.00	\$638.00



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/18/2022	Michael Atkinson	Review and analyze recent settlements and opioid liability allocations for counsel	Litigation	1.70	1,025.00	\$1,742.50
4/18/2022	Byron Groth	Analyzed reports on litigation strategies.	Committee Activities	1.10	470.00	\$517.00
4/18/2022	Eunice Min	Consolidate team's redlines to analysis of estate claims for sending to counsel.	Litigation	0.70	680.00	\$476.00
4/18/2022	Jason Crockett	Review draft materials supporting transfers.	Litigation	1.80	830.00	\$1,494.00
4/18/2022	Christian Klawunder	Continued to evaluate draft analysis related to estate claims for counsel.	Litigation	2.90	580.00	\$1,682.00
4/18/2022	Christian Klawunder	Evaluated issues in IAC pledge agreement markup.	Plan and Disclosure Statement	2.30	580.00	\$1,334.00
4/18/2022	Michael Atkinson	Review and analyze IAC pledge agreement for counsel and supplement comments	Plan and Disclosure Statement	0.80	1,025.00	\$820.00
4/18/2022	Joshua Williams	Continued to analyze insurance loss reports	Litigation	2.60	580.00	\$1,508.00
4/18/2022	Michael Atkinson	Continue to review and analyze updated draft analysis of estate claims for counsel	Litigation	1.60	1,025.00	\$1,640.00
4/18/2022	Joshua Williams	Analyzed general liability incurred losses reported to insurers	Litigation	1.70	580.00	\$986.00
4/18/2022	Eunice Min	Review and revise schedules for estimate of certain non-cash transfers.	Litigation	1.70	680.00	\$1,156.00
4/18/2022	Christian Klawunder	Continued to analyze figures in draft analysis of estate claims.	Litigation	1.20	580.00	\$696.00
4/18/2022	Joshua Williams	Analyzed insurance "run-loss" reports	Litigation	2.90	580.00	\$1,682.00
4/18/2022	Timothy Strickler	Reviewed recent proofs of claim uploaded.	Claims Analysis and Objections	0.70	480.00	\$336.00
4/18/2022	Christian Klawunder	Evaluated draft analysis of estate claims for counsel.	Litigation	2.70	580.00	\$1,566.00
4/18/2022	Jason Crockett	Analyze issues related to Avrio licensing and implications.	Business Analysis / Operations	1.40	830.00	\$1,162.00
4/18/2022	Eunice Min	Revise analysis estimating value of certain non-cash transfer.	Litigation	2.00	680.00	\$1,360.00
4/18/2022	James Bland	Conducted opioid settlement extrapolation analysis	Litigation	2.30	580.00	\$1,334.00
4/18/2022	Timothy Strickler	Analyzed weekly claims schedules provided by Prime Clerk.	Claims Analysis and Objections	1.50	480.00	\$720.00
4/18/2022	Timothy Strickler	Updated claims database with recently added data and updated queries/reports.	Claims Analysis and Objections	2.40	480.00	\$1,152.00
4/18/2022	Eunice Min	Review opioid litigation tracker and potential implications for debtors	Claims Analysis and Objections	1.00	680.00	\$680.00
4/18/2022	Eunice Min	Revise allocation analysis to share with counsel	Business Analysis / Operations	0.60	680.00	\$408.00
4/18/2022	Joshua Williams	Researched insurance run loss reports in discovery files	Litigation	3.20	580.00	\$1,856.00
4/18/2022	Michael Atkinson	Review and analyze updated draft analysis of estate causes of action for counsel	Litigation	2.10	1,025.00	\$2,152.50
4/18/2022	Christian Klawunder	Provided comments to counsel on draft analysis of estate causes of action.	Litigation	1.40	580.00	\$812.00
4/18/2022	Eunice Min	Continue verifying certain value estimates in analysis related to estate claims.	Litigation	2.20	680.00	\$1,496.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/19/2022	Eunice Min	Prepare additional edits to financial update presentation prepared by R. Busto.	Business Analysis / Operations	0.80	680.00	\$544.00
4/19/2022	Timothy Strickler	Updated summary and detail schedules of opioid claims filed to date.	Claims Analysis and Objections	2.70	480.00	\$1,296.00
4/19/2022	Jason Crockett	Review of licensing agreements and historical revenue levels.	Business Analysis / Operations	2.20	830.00	\$1,826.00
4/19/2022	Michael Atkinson	Follow up with debtors' FA regarding Avrio issues	Business Analysis / Operations	0.60	1,025.00	\$615.00
4/19/2022	Michael Atkinson	Review and analyze IP agreements and email counsel regarding	Plan and Disclosure Statement	1.30	1,025.00	\$1,332.50
4/19/2022	Michael Atkinson	Continue reviewing and preparing comments on draft analysis of estate causes of action for counsel	Litigation	2.20	1,025.00	\$2,255.00
4/19/2022	Eric Mattson	Drafted March fee statement and emailed to E. Min for review.	Fee / Employment Applications	1.40	200.00	\$280.00
4/19/2022	Stilian Morrison	Analyze latest financial update deck to committee	Committee Activities	0.60	840.00	\$504.00
4/19/2022	Joshua Williams	Reviewed Purdue discovery files relating to risk management	Litigation	1.70	580.00	\$986.00
4/19/2022	Joshua Williams	Researched broad pharma industry trends on insurance premiums	Litigation	1.30	580.00	\$754.00
4/19/2022	Christian Klawunder	Continued to analyze thresholds for IAC pledge agreement.	Plan and Disclosure Statement	2.40	580.00	\$1,392.00
4/19/2022	James Bland	Analyzed opioid settlements	Litigation	2.40	580.00	\$1,392.00
4/19/2022	Christian Klawunder	Evaluated potential magnitude of excluded IAC assets.	Plan and Disclosure Statement	2.90	580.00	\$1,682.00
4/19/2022	Eunice Min	Search for and review support related to third-party licensing stream.	Business Analysis / Operations	1.20	680.00	\$816.00
4/19/2022	Stilian Morrison	Analyze latest draft analysis of estate causes of action	Litigation	1.10	840.00	\$924.00
4/19/2022	Michael Atkinson	Call with counsel regarding IP agreements	Business Analysis / Operations	0.40	1,025.00	\$410.00
4/19/2022	Joshua Williams	Analyzed key facts and financial results reported to US insurers for renewal programs	Litigation	0.70	580.00	\$406.00
4/19/2022	Jason Crockett	Analyze recent operating results by region for IAC network.	Business Analysis / Operations	1.70	830.00	\$1,411.00
4/19/2022	Joshua Williams	Analyzed early ex. US litigation on business practices and decisions related to insurance	Litigation	2.80	580.00	\$1,624.00
4/19/2022	Byron Groth	Analyzed production materials regarding related-party agreements.	Litigation	1.90	470.00	\$893.00
4/19/2022	Stilian Morrison	Analyze Avrio and affiliate royalty agreements and historical financials	Business Analysis / Operations	0.90	840.00	\$756.00
4/19/2022	Michael Atkinson	Review and analyze cost diligence analysis from the debtors	Business Analysis / Operations	0.70	1,025.00	\$717.50
4/19/2022	Christian Klawunder	Analyzed thresholds for IAC pledge agreement.	Plan and Disclosure Statement	2.60	580.00	\$1,508.00
4/19/2022	Eunice Min	Research related party licensing agreements with third-party.	Business Analysis / Operations	0.80	680.00	\$544.00
4/19/2022	Eunice Min	Review draft financial update for UCC with February results and prepare edits.	Business Analysis / Operations	1.00	680.00	\$680.00
4/19/2022	Christian Klawunder	Analyzed assets held by IAC pledged entities.	Plan and Disclosure Statement	2.80	580.00	\$1,624.00
4/19/2022	Eunice Min	Update illustrative valuation analysis based on incremental royalty streams.	Business Analysis / Operations	1.40	680.00	\$952.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/19/2022	Christian Klawunder	Prepared comments for counsel regarding IAC pledge agreement.	Plan and Disclosure Statement	1.80	580.00	\$1,044.00
4/19/2022	Eunice Min	Review prior compensation motion/order and compare timing of payments/clawbacks to latest proposal.	Business Analysis / Operations	0.90	680.00	\$612.00
4/19/2022	Michael Atkinson	Review and analyze estate claims and related analysis for counsel	Litigation	2.00	1,025.00	\$2,050.00
4/19/2022	Eunice Min	Analyze Nov. BP and prior historical financials related to assumptions for Avrio licensing and royalties and related support.	Business Analysis / Operations	1.40	680.00	\$952.00
4/19/2022	Raul Busto	Update committee financial report.	Business Analysis / Operations	2.70	540.00	\$1,458.00
4/19/2022	Joshua Williams	Analyzed pending claims concerning branded opioid from earlier period	Litigation	3.40	580.00	\$1,972.00
4/19/2022	Raul Busto	Draft email to counsel on financial update.	Business Analysis / Operations	0.60	540.00	\$324.00
4/20/2022	Eunice Min	Revise slide deck on KEIP/KERP for committee.	Business Analysis / Operations	1.20	680.00	\$816.00
4/20/2022	Michael Atkinson	Review and analyze licensing-related documents and provide information to states FA's	Business Analysis / Operations	1.80	1,025.00	\$1,845.00
4/20/2022	Christian Klawunder	Created charts to illustrate impact of SOAF obligations on collateral coverage.	Plan and Disclosure Statement	2.20	580.00	\$1,276.00
4/20/2022	Eunice Min	Revise exhibit for subset of transfers per counsel's comments.	Litigation	0.50	680.00	\$340.00
4/20/2022	Christian Klawunder	Evaluated latest draft of main SA.	Plan and Disclosure Statement	2.30	580.00	\$1,334.00
4/20/2022	Joshua Williams	Analyzed insurance requirements by vendors received by Purdue	Litigation	1.90	580.00	\$1,102.00
4/20/2022	Michael Atkinson	Review and analyze financial update for the committee	Plan and Disclosure Statement	1.20	1,025.00	\$1,230.00
4/20/2022	Joshua Williams	Researched notices of potential claims related to branded opioid	Litigation	2.10	580.00	\$1,218.00
4/20/2022	Michael Atkinson	Call with debtors regarding MDT settlement	Plan and Disclosure Statement	0.50	1,025.00	\$512.50
4/20/2022	Christian Klawunder	Continued to analyze collateral coverage impact of SOAF obligations.	Plan and Disclosure Statement	1.40	580.00	\$812.00
4/20/2022	Eunice Min	Read and review latest shareholder settlement documents.	Plan and Disclosure Statement	1.40	680.00	\$952.00
4/20/2022	Byron Groth	Analyzed developments in opioid litigation.	Committee Activities	1.40	470.00	\$658.00
4/20/2022	Joshua Williams	Reviewed insurer defense letters received by management	Litigation	1.10	580.00	\$638.00
4/20/2022	Michael Atkinson	Review and analyze insurance correspondence	Business Analysis / Operations	0.30	1,025.00	\$307.50
4/20/2022	Byron Groth	Analyzed consultant engagements.	Litigation	1.50	470.00	\$705.00
4/20/2022	James Bland	Revisited certain economic studies concerning opioid liability	Litigation	2.10	580.00	\$1,218.00
4/20/2022	Michael Atkinson	Review and analyze IAC pledge agreement and provide feedback to counsel	Plan and Disclosure Statement	1.40	1,025.00	\$1,435.00
4/20/2022	Joshua Williams	Reviewed risk management letters between insurers and Purdue	Litigation	2.80	580.00	\$1,624.00
4/20/2022	Eunice Min	Prepare analysis comparing different operating scenarios	Business Analysis / Operations	1.70	680.00	\$1,156.00
4/20/2022	Michael Atkinson	Review and analyze MDT settlement agreement changes	Plan and Disclosure Statement	2.20	1,025.00	\$2,255.00
4/20/2022	Timothy Strickler	Updated and reconciled summary of weekly claims filed.	Claims Analysis and Objections	1.60	480.00	\$768.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/20/2022	James Bland	Analyzed global opioid settlements	Litigation	2.50	580.00	\$1,450.00
4/20/2022	Christian Klawunder	Reviewed and analyzed latest markup of IAC pledge agreement.	Plan and Disclosure Statement	1.60	580.00	\$928.00
4/20/2022	Eunice Min	Prepare summary chart for UCC showing debtor compensation proposal and potential counter.	Business Analysis / Operations	1.10	680.00	\$748.00
4/20/2022	Michael Atkinson	Review second circuit memo for counsel	Court Filings	0.40	1,025.00	\$410.00
4/20/2022	Jason Crockett	Review of issues related to costs of KERP compared to previous years.	Business Analysis / Operations	2.30	830.00	\$1,909.00
4/20/2022	Timothy Strickler	Analyzed and reconciled claims by claim type and plan class.	Claims Analysis and Objections	1.60	480.00	\$768.00
4/20/2022	Christian Klawunder	Analyzed collateral coverage impact of SOAF obligations.	Plan and Disclosure Statement	2.80	580.00	\$1,624.00
4/20/2022	Michael Atkinson	Review and analyze committee KERP and KEIP analysis	Business Analysis / Operations	1.30	1,025.00	\$1,332.50
4/20/2022	Joshua Williams	Analyzed insurance indemnification	Litigation	1.10	580.00	\$638.00
4/20/2022	Michael Atkinson	Review and analyze MDT settlement agreement changes	Plan and Disclosure Statement	2.20	1,025.00	\$2,255.00
4/20/2022	Eunice Min	Prepare updated analysis benchmarking compensation plans.	Business Analysis / Operations	1.60	680.00	\$1,088.00
4/21/2022	Christian Klawunder	Analyzed OTC business license agreements.	Business Analysis / Operations	2.60	580.00	\$1,508.00
4/21/2022	Raul Busto	Draft script on financial update.	Business Analysis / Operations	1.80	540.00	\$972.00
4/21/2022	Raul Busto	Create additional slides for financial update.	Business Analysis / Operations	1.10	540.00	\$594.00
4/21/2022	Eunice Min	Review deck from debtors related to Avrio.	Business Analysis / Operations	1.00	680.00	\$680.00
4/21/2022	Christian Klawunder	Evaluated OTC business assignment and assumption agreements for counsel.	Business Analysis / Operations	2.30	580.00	\$1,334.00
4/21/2022	Eunice Min	Research materials related to license agreement and prepare responses to questions from counsel	Litigation	1.30	680.00	\$884.00
4/21/2022	Joshua Williams	Reviewed correspondence related to exposure on certain policies	Litigation	2.60	580.00	\$1,508.00
4/21/2022	Stilian Morrison	Review dose manufacturing capacity and utilization data	Business Analysis / Operations	0.50	840.00	\$420.00
4/21/2022	Joshua Williams	Compiled complaints by insurers related to branded opioid risks	Litigation	2.10	580.00	\$1,218.00
4/21/2022	Eunice Min	Analyze intercompany receipts since filing and compare to indications of historical run rates	Business Analysis / Operations	2.00	680.00	\$1,360.00
4/21/2022	Michael Atkinson	Review and analyze B side collateral coverage based on proposed changes related to SOAF.	Plan and Disclosure Statement	1.50	1,025.00	\$1,537.50
4/21/2022	Joshua Williams	Evaluated insurance exposures relating to opioid claims	Litigation	1.90	580.00	\$1,102.00
4/21/2022	Christian Klawunder	Analyzed issues regarding the use of IAC proceeds for SOAF and MDT obligations.	Plan and Disclosure Statement	2.40	580.00	\$1,392.00
4/21/2022	Byron Groth	Analyzed IAC-debtor agreements.	Litigation	1.60	470.00	\$752.00
4/21/2022	Michael Atkinson	Committee call	Committee Activities	0.70	1,025.00	\$717.50
4/21/2022	Michael Atkinson	Review and prepare presentation script for committee call	Committee Activities	1.30	1,025.00	\$1,332.50
4/21/2022	Christian Klawunder	Evaluated latest markup of the ICA for MDT and SOAF.	Plan and Disclosure Statement	2.10	580.00	\$1,218.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/21/2022	Eunice Min	Revise notes on financial update for UCC call	Business Analysis / Operations	0.40	680.00	\$272.00
4/21/2022	Timothy Strickler	Updated summary and detail schedules of non-opioid claims filed to date.	Claims Analysis and Objections	2.50	480.00	\$1,200.00
4/21/2022	Michael Atkinson	Review and prepare financial update	Business Analysis / Operations	0.80	1,025.00	\$820.00
4/21/2022	Eunice Min	Draft key points related to KEIP/KERP presentation	Business Analysis / Operations	0.80	680.00	\$544.00
4/21/2022	Joshua Williams	Analyzed risks attributable to certain branded opioid as noted by insurers	Litigation	2.90	580.00	\$1,682.00
4/21/2022	Eunice Min	Prepare additional responses to counsel's inquiries related to licensing agreements over time.	Litigation	0.90	680.00	\$612.00
4/21/2022	Stilian Morrison	Analyze monthly operating report for month ended 3/31/22	Court Filings	0.60	840.00	\$504.00
4/21/2022	Jason Crockett	Prepare discounted cash flow analysis related to hypothetical operational scenario.	Business Analysis / Operations	2.00	830.00	\$1,660.00
4/21/2022	Eunice Min	Update tracker of license agreements related to branded opioids.	Litigation	1.70	680.00	\$1,156.00
4/21/2022	Michael Atkinson	Review and analyze questions from counsel regarding agreements between debtors and IACs	Litigation	1.60	1,025.00	\$1,640.00
4/21/2022	Eunice Min	Analyze presentation related to cost per dose.	Business Analysis / Operations	0.60	680.00	\$408.00
4/21/2022	Timothy Strickler	Reviewed recent court docket filings.	Court Filings	0.70	480.00	\$336.00
4/21/2022	Jason Crockett	Prepare edits to materials related to analysis in support of causes of action and supporting schedules.	Litigation	2.20	830.00	\$1,826.00
4/21/2022	Raul Busto	Review updated KEIP KERP presentation.	Business Analysis / Operations	0.60	540.00	\$324.00
4/21/2022	Stilian Morrison	Analyze Avrio deck overview of key issues	Business Analysis / Operations	0.60	840.00	\$504.00
4/21/2022	Joshua Williams	Researched general liability exclusions over time related to certain products	Litigation	2.40	580.00	\$1,392.00
4/21/2022	Michael Atkinson	Continue to review and analyze collateral agreement and settlement agreement	Plan and Disclosure Statement	1.70	1,025.00	\$1,742.50
4/21/2022	Michael Atkinson	Review and analyze collateral agreement and settlement agreement	Plan and Disclosure Statement	1.90	1,025.00	\$1,947.50
4/22/2022	Christian Klawunder	Diligenced considerations regarding OTC business.	Business Analysis / Operations	2.40	580.00	\$1,392.00
4/22/2022	Eunice Min	Review fee examiner's preliminary report on 7th interim fee app and prepare comments.	Case Administration	1.10	680.00	\$748.00
4/22/2022	Eunice Min	Prepare estimate of positive variance YTD to budget adjusted for opioid performance.	Business Analysis / Operations	1.50	680.00	\$1,020.00
4/22/2022	Raul Busto	Review cost reduction summary.	Business Analysis / Operations	0.60	540.00	\$324.00
4/22/2022	Christian Klawunder	Continued to revise tracing exhibit.	Litigation	2.20	580.00	\$1,276.00
4/22/2022	Eunice Min	Review and revise draft February fee statement.	Fee / Employment Applications	1.30	680.00	\$884.00
4/22/2022	Joshua Williams	Reviewed insurance market commentary by year within discovery docs	Litigation	1.60	580.00	\$928.00
4/22/2022	Eunice Min	Analyze diligence info related to Avrio.	Business Analysis / Operations	1.30	680.00	\$884.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/22/2022	Michael Atkinson	Review and analyze materials for committee on KERP and KEIP	Business Analysis / Operations	2.80	1,025.00	\$2,870.00
4/22/2022	Michael Atkinson	Review and analyze fee examiner issues and draft response	Case Administration	0.80	1,025.00	\$820.00
4/22/2022	Joshua Williams	Verified insurance carriers underwriting foreign and generic pharma companies	Litigation	0.90	580.00	\$522.00
4/22/2022	Joshua Williams	Mapped change in excluded products over time from insurance policies	Litigation	3.30	580.00	\$1,914.00
4/22/2022	Michael Atkinson	Review and analyze KERP and KEIP issues	Business Analysis / Operations	2.00	1,025.00	\$2,050.00
4/22/2022	Joshua Williams	Bifurcated general liability insurance policies relating to different products	Litigation	0.50	580.00	\$290.00
4/22/2022	Jason Crockett	Analyze employee compensation including all types of bonuses compared to peer group.	Business Analysis / Operations	1.80	830.00	\$1,494.00
4/22/2022	Joshua Williams	Created lists of excluded products from Purdue insurance policies	Litigation	1.50	580.00	\$870.00
4/22/2022	Timothy Strickler	Revised and updated queries and reports in claims database.	Claims Analysis and Objections	1.80	480.00	\$864.00
4/22/2022	Eunice Min	Analyze cost summary from debtors.	Business Analysis / Operations	1.20	680.00	\$816.00
4/22/2022	Christian Klawunder	Analyzed preference payments upon request of counsel.	Litigation	1.20	580.00	\$696.00
4/22/2022	Eunice Min	Compare proposed KEIP objectives to performance year to date.	Business Analysis / Operations	1.80	680.00	\$1,224.00
4/22/2022	James Bland	Continued opioid liability analysis	Litigation	1.20	580.00	\$696.00
4/22/2022	Christian Klawunder	Revised transfer tracing exhibit upon request of counsel.	Litigation	2.90	580.00	\$1,682.00
4/22/2022	Joshua Williams	Verified recalls and publicly available information on subject products	Litigation	1.80	580.00	\$1,044.00
4/23/2022	Joshua Williams	Researched certificates of insurance in discovery files	Litigation	2.10	580.00	\$1,218.00
4/23/2022	Eunice Min	Finish reviewing draft February fee statement for sharing with counsel	Fee / Employment Applications	1.20	680.00	\$816.00
4/23/2022	Jason Crockett	Analyze issues related to royalty agreements and impact on value.	Business Analysis / Operations	1.50	830.00	\$1,245.00
4/23/2022	Christian Klawunder	Evaluated covenants under MDT and SOAF settlement agreements.	Plan and Disclosure Statement	2.30	580.00	\$1,334.00
4/23/2022	Michael Atkinson	Review cost diligence analysis	Business Analysis / Operations	1.20	1,025.00	\$1,230.00
4/23/2022	Joshua Williams	Compiled certificates of insurance in discovery files	Litigation	1.30	580.00	\$754.00
4/23/2022	Michael Atkinson	Review discovery materials for counsel related to claims against third party	Litigation	1.70	1,025.00	\$1,742.50
4/23/2022	Eunice Min	Review draft CTA and redline edits thereto.	Plan and Disclosure Statement	1.00	680.00	\$680.00
4/23/2022	Michael Atkinson	Review and analyze collateral documents for counsel and provide comments	Plan and Disclosure Statement	1.90	1,025.00	\$1,947.50
4/23/2022	Michael Atkinson	Continue reviewing settlement-related documents for counsel	Business Analysis / Operations	2.00	1,025.00	\$2,050.00
4/23/2022	Christian Klawunder	Analyzed IP assignment and assumption agreements.	Business Analysis / Operations	1.80	580.00	\$1,044.00
4/24/2022	Michael Atkinson	Review and analyze Avrio analysis for committee	Business Analysis / Operations	1.30	1,025.00	\$1,332.50
4/24/2022	James Bland	Analyzed issues regarding opioid claims	Litigation	2.10	580.00	\$1,218.00
4/24/2022	Michael Atkinson	Continue preparing cash tracing exhibits and analysis for counsel	Litigation	1.80	1,025.00	\$1,845.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/24/2022	Michael Atkinson	Review and analyze cash tracing analysis for counsel related to Sackler trusts	Litigation	2.40	1,025.00	\$2,460.00
4/24/2022	Christian Klawunder	Analyzed intra-trust loan transfers.	Litigation	1.90	580.00	\$1,102.00
4/24/2022	Joshua Williams	Compared certificates of insurance to insurer emails	Litigation	2.70	580.00	\$1,566.00
4/25/2022	Eunice Min	Pull and analyze market data on recent branded opioid trends.	Business Analysis / Operations	1.50	680.00	\$1,020.00
4/25/2022	Christian Klawunder	Analyzed latest cash report from debtors.	Business Analysis / Operations	1.10	580.00	\$638.00
4/25/2022	Joshua Williams	Analyzed any insurance related cause and effect decisions as it related to Purdue's IAC businesses	Litigation	3.10	580.00	\$1,798.00
4/25/2022	Michael Atkinson	Attend committee call.	Committee Activities	1.00	1,025.00	\$1,025.00
4/25/2022	Michael Atkinson	Review and analyze documents in preparation for committee call	Committee Activities	0.80	1,025.00	\$820.00
4/25/2022	Michael Atkinson	Review and analyze materials related to certain creditor and the opioid crisis for counsel	Committee Activities	2.10	1,025.00	\$2,152.50
4/25/2022	Eunice Min	Prepare summary of employee list from debtors.	Business Analysis / Operations	1.20	680.00	\$816.00
4/25/2022	Timothy Strickler	Updated claims database with new data and updated queries/reports.	Claims Analysis and Objections	2.50	480.00	\$1,200.00
4/25/2022	Timothy Strickler	Reviewed recent proofs of claim filed.	Claims Analysis and Objections	0.60	480.00	\$288.00
4/25/2022	Michael Atkinson	Review MDL trial summary	Litigation	1.70	1,025.00	\$1,742.50
4/25/2022	Joshua Williams	Determined extent of injury in Purdue insurance policies	Litigation	3.20	580.00	\$1,856.00
4/25/2022	Joshua Williams	Evaluated insurer responses on business decisions	Litigation	1.20	580.00	\$696.00
4/25/2022	Byron Groth	Analyzed opioid litigation updates and potential inclusions for trackers.	Committee Activities	1.70	470.00	\$799.00
4/25/2022	James Bland	Attended San Francisco MDL trial	Litigation	4.00	580.00	\$2,320.00
4/25/2022	Jason Crockett	Review of KEIP and KERP proposal and prepare comments related to potential changes.	Committee Activities	1.80	830.00	\$1,494.00
4/25/2022	Christian Klawunder	Evaluated state allocations under combined plan and SOAF.	Litigation	1.40	580.00	\$812.00
4/25/2022	Eunice Min	Review and supplement stats of opioid crisis and benefit conferred by plan	Business Analysis / Operations	1.00	680.00	\$680.00
4/25/2022	Timothy Strickler	Reviewed and analyzed weekly claims schedules uploaded by Prime Clerk.	Claims Analysis and Objections	1.60	480.00	\$768.00
4/25/2022	Byron Groth	Analyzed NAS statistics.	Committee Activities	1.30	470.00	\$611.00
4/25/2022	Eunice Min	Analyze weekly Purdue/Rhodes data and recent trends.	Business Analysis / Operations	1.30	680.00	\$884.00
4/25/2022	Byron Groth	Analyzed consultant claims.	Litigation	1.90	470.00	\$893.00
4/25/2022	Michael Atkinson	Discuss with counsel KERP and KEIP issues	Business Analysis / Operations	0.60	1,025.00	\$615.00
4/25/2022	Jason Crockett	Analyze various operational scenarios related to business segment and present value of cash flows.	Business Analysis / Operations	1.90	830.00	\$1,577.00
4/25/2022	Christian Klawunder	Analyzed post-second circuit decision issues for counsel.	Plan and Disclosure Statement	2.20	580.00	\$1,276.00
4/25/2022	Christian Klawunder	Call with UCC regarding second circuit oral arguments.	Committee Activities	1.00	580.00	\$580.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/25/2022	Joshua Williams	Researched products liability coverage over time	Litigation	2.20	580.00	\$1,276.00
4/25/2022	Eunice Min	Compare prior data files to latest weekly Purdue and Rhodes prescription and sales information.	Business Analysis / Operations	0.90	680.00	\$612.00
4/25/2022	Michael Atkinson	Review and analyze updated KEIP and KERP analysis for committee	Business Analysis / Operations	1.90	1,025.00	\$1,947.50
4/25/2022	Joshua Williams	Reviewed personal and advertising injury claims by foreign market	Litigation	1.20	580.00	\$696.00
4/25/2022	Michael Atkinson	Email AHC FA's regarding KERP and KEIP	Business Analysis / Operations	0.90	1,025.00	\$922.50
4/25/2022	Joshua Williams	Researched general personal and advertising injury claims	Litigation	1.50	580.00	\$870.00
4/25/2022	Christian Klawunder	Analyzed impact of SOAF on CSAs.	Plan and Disclosure Statement	2.40	580.00	\$1,392.00
4/25/2022	James Bland	Conducted analysis related to liability borne by certain states	Litigation	2.50	580.00	\$1,450.00
4/25/2022	Joshua Williams	Evaluated risks noted by insurance policies when Purdue sought reissued liability policies	Litigation	1.70	580.00	\$986.00
4/25/2022	Eunice Min	Analyze performance of Purdue's branded opioid relative to competitor	Business Analysis / Operations	1.70	680.00	\$1,156.00
4/25/2022	Christian Klawunder	Evaluated second circuit appellate analyses for counsel.	Plan and Disclosure Statement	1.80	580.00	\$1,044.00
4/25/2022	Byron Groth	Supplemented state-specific opioid analyses.	Committee Activities	1.10	470.00	\$517.00
4/25/2022	Byron Groth	Analyzed opioid statistics.	Committee Activities	2.10	470.00	\$987.00
4/26/2022	Joshua Williams	Researched origin of certain exclusions	Litigation	1.90	580.00	\$1,102.00
4/26/2022	Stilian Morrison	Analyze Avrio business diligence responses and latest update on financial performance	Business Analysis / Operations	0.90	840.00	\$756.00
4/26/2022	Raul Busto	Review latest KEIP KERP summary.	Business Analysis / Operations	0.80	540.00	\$432.00
4/26/2022	Joshua Williams	Researched insurance requests and impact on management decisions	Litigation	0.40	580.00	\$232.00
4/26/2022	Byron Groth	Analyzed media coverage of opioid matters.	Committee Activities	1.40	470.00	\$658.00
4/26/2022	Joshua Williams	Determined parties responsible for insurance negotiations and advisory within Purdue over time	Litigation	1.70	580.00	\$986.00
4/26/2022	Christian Klawunder	Continued to expand transfer tracing analysis for tax distributions.	Litigation	2.90	580.00	\$1,682.00
4/26/2022	Michael Atkinson	Prepare for call with debtor regarding FA update	Business Analysis / Operations	0.90	1,025.00	\$922.50
4/26/2022	Eunice Min	Update slides on KEIP/KERP for new data file from debtors.	Business Analysis / Operations	1.10	680.00	\$748.00
4/26/2022	Michael Atkinson	Review and analyze total estate value for committee member	Business Analysis / Operations	1.30	1,025.00	\$1,332.50
4/26/2022	Stilian Morrison	Analyze Class 14 underlying claims	Claims Analysis and Objections	0.50	840.00	\$420.00
4/26/2022	Byron Groth	Analyzed historical expenditures on professional services.	Business Analysis / Operations	2.30	470.00	\$1,081.00
4/26/2022	James Bland	Created exhibits concerning opioid settlements	Litigation	2.30	580.00	\$1,334.00
4/26/2022	Michael Atkinson	Call with debtor FA and AHG regarding various case issues	Business Analysis / Operations	1.00	1,025.00	\$1,025.00
4/26/2022	Eunice Min	Analyzed SOAF related to collateral and protections	Plan and Disclosure Statement	1.30	680.00	\$884.00
4/26/2022	Michael Atkinson	Discuss appeal with counsel	Plan and Disclosure Statement	1.10	1,025.00	\$1,127.50



Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/26/2022	Christian Klawunder	Analyzed debtors' latest cash position and forecast report.	Business Analysis / Operations	1.70	580.00	\$986.00
4/26/2022	Joshua Williams	Determined extent of personal and advertising injury exclusions on IACs	Litigation	2.70	580.00	\$1,566.00
4/26/2022	Stilian Morrison	Analyze deck update on distributable value estimates	Committee Activities	0.40	840.00	\$336.00
4/26/2022	Eunice Min	Prepare updated distributable value analysis.	Business Analysis / Operations	1.40	680.00	\$952.00
4/26/2022	Joshua Williams	Compared umbrella insurance policies and references to advertising injury exclusions	Litigation	2.30	580.00	\$1,334.00
4/26/2022	Eunice Min	Continue updating slides for UCC on KEIP/KERP based on latest info.	Business Analysis / Operations	2.30	680.00	\$1,564.00
4/26/2022	Jason Crockett	Review of license agreements related to OTC products.	Business Analysis / Operations	2.20	830.00	\$1,826.00
4/26/2022	Eunice Min	Compare different employee lists and prepare bridge.	Business Analysis / Operations	1.00	680.00	\$680.00
4/26/2022	Eunice Min	Review draft KEIP/KERP motion and prepare comments.	Business Analysis / Operations	1.20	680.00	\$816.00
4/26/2022	Christian Klawunder	Expanded transfer tracing analysis for tax distributions.	Litigation	3.10	580.00	\$1,798.00
4/26/2022	Michael Atkinson	Review and analyze KERP and KEIP analysis	Business Analysis / Operations	1.80	1,025.00	\$1,845.00
4/26/2022	Jason Crockett	Review and analyze recent cash flow operating activity.	Business Analysis / Operations	1.10	830.00	\$913.00
4/26/2022	Michael Atkinson	Call with counsel to update regarding call with FA's	Business Analysis / Operations	0.80	1,025.00	\$820.00
4/26/2022	Christian Klawunder	Correspondence with counsel regarding MDT settlement agreement.	Plan and Disclosure Statement	1.80	580.00	\$1,044.00
4/26/2022	Timothy Strickler	Analyzed claims information and reconciled plan classes.	Claims Analysis and Objections	2.60	480.00	\$1,248.00
4/27/2022	Eunice Min	Review March operating report	Business Analysis / Operations	1.00	680.00	\$680.00
4/27/2022	Byron Groth	Reviewed considerations for committee outreach.	Committee Activities	1.40	470.00	\$658.00
4/27/2022	Michael Atkinson	Attend hearing	Court Hearings	2.00	1,025.00	\$2,050.00
4/27/2022	Michael Atkinson	Review draft motion on KERP and KEIP from debtor	Business Analysis / Operations	0.80	1,025.00	\$820.00
4/27/2022	Michael Atkinson	Review fee application before hearing	Fee / Employment Applications	0.40	1,025.00	\$410.00
4/27/2022	Michael Atkinson	Review and analyze cost diligence analysis	Business Analysis / Operations	1.30	1,025.00	\$1,332.50
4/27/2022	Christian Klawunder	Analyzed transferees of tax distributions.	Litigation	2.80	580.00	\$1,624.00
4/27/2022	Jason Crockett	Analyze licensing and royalty agreements and potential impact to cash flows.	Business Analysis / Operations	1.60	830.00	\$1,328.00
4/27/2022	Joshua Williams	Analyzed components of certain insurance towers including, employer liability, general liability, foreign liability and excel policies	Litigation	3.20	580.00	\$1,856.00
4/27/2022	Byron Groth	Analyzed media coverage of opioid matters.	Committee Activities	1.30	470.00	\$611.00
4/27/2022	Eunice Min	Review filed KEIP/KERP motion and reconcile to support provided by debtors.	Business Analysis / Operations	1.70	680.00	\$1,156.00
4/27/2022	Christian Klawunder	Created presentation for transfer recoverability analysis.	Litigation	2.90	580.00	\$1,682.00
4/27/2022	Timothy Strickler	Updated and reconciled summary and detail schedules of opioid claims filed to date.	Claims Analysis and Objections	2.40	480.00	\$1,152.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/27/2022	Jason Crockett	Review and analyze schedules related to transfer subject to potential estate claims.	Litigation	2.40	830.00	\$1,992.00
4/27/2022	James Bland	Conducted analysis of economic studies	Litigation	2.40	580.00	\$1,392.00
4/27/2022	Joshua Williams	Researched reasons behind premium increases	Litigation	3.30	580.00	\$1,914.00
4/27/2022	Christian Klawunder	Updated recoverability analysis for most recent available financials.	Litigation	3.30	580.00	\$1,914.00
4/27/2022	Joshua Williams	Analyzed IAC insurance policy premium increases	Litigation	1.80	580.00	\$1,044.00
4/27/2022	Timothy Strickler	Prepared analysis of claims by claim type and plan class.	Claims Analysis and Objections	2.10	480.00	\$1,008.00
4/27/2022	James Bland	Revised analysis of historical business plans	Litigation	2.30	580.00	\$1,334.00
4/27/2022	Stilian Morrison	Analyze latest KEIP-KERP proposal	Business Analysis / Operations	1.10	840.00	\$924.00
4/27/2022	Joshua Williams	Analyzed report of legal cases prepared by Purdue general counsel	Litigation	1.20	580.00	\$696.00
4/27/2022	Joshua Williams	Analyzed insurance documentation related to risk planning	Litigation	0.80	580.00	\$464.00
4/27/2022	Byron Groth	Analyzed recent decisions potentially impacting appeals.	Committee Activities	1.60	470.00	\$752.00
4/27/2022	Christian Klawunder	Expanded transfer tracing analysis.	Litigation	2.70	580.00	\$1,566.00
4/27/2022	Eunice Min	Revise KEIP/KERP deck to reflect final amounts requested in motion.	Business Analysis / Operations	1.80	680.00	\$1,224.00
4/27/2022	Byron Groth	Analyzed issues under consideration regarding KEIP/KERP.	Business Analysis / Operations	1.60	470.00	\$752.00
4/28/2022	James Bland	Expanded opioid liability analysis	Litigation	2.30	580.00	\$1,334.00
4/28/2022	Christian Klawunder	Call with committee regarding oral arguments for second circuit.	Committee Activities	0.50	580.00	\$290.00
4/28/2022	Eunice Min	Draft responses for counsel's inquiries related to KEIP/KERP materials.	Business Analysis / Operations	0.30	680.00	\$204.00
4/28/2022	Eunice Min	Research on third-party against whom MDT would have estate claims, and recent developments impacting strength of such claims.	Litigation	1.60	680.00	\$1,088.00
4/28/2022	Christian Klawunder	Continued to trace transfers involved in intra-trust loans.	Litigation	2.80	580.00	\$1,624.00
4/28/2022	Joshua Williams	Calculated rates of settled versus dismissed civil cases by year by state	Litigation	2.40	580.00	\$1,392.00
4/28/2022	Christian Klawunder	Traced transfers involved in intra-trust loans.	Litigation	2.60	580.00	\$1,508.00
4/28/2022	Michael Atkinson	Review and revise KERP and KEIP presentation materials for committee call	Business Analysis / Operations	1.40	1,025.00	\$1,435.00
4/28/2022	Joshua Williams	Reviewed primary program renewals from specific carriers	Litigation	0.70	580.00	\$406.00
4/28/2022	Byron Groth	Analyzed media coverage of opioid matters.	Committee Activities	1.80	470.00	\$846.00
4/28/2022	Michael Atkinson	Review and analyze collateral issues and discuss with counsel	Plan and Disclosure Statement	1.30	1,025.00	\$1,332.50
4/28/2022	Stilian Morrison	Analyze latest monthly operating report model	Business Analysis / Operations	0.60	840.00	\$504.00
4/28/2022	Stilian Morrison	Analyze committee deck on KEIP and KERP proposal, potential counter	Committee Activities	0.70	840.00	\$588.00
4/28/2022	Eunice Min	Draft high level notes on KERP/KEIP for UCC discussion	Business Analysis / Operations	0.60	680.00	\$408.00
4/28/2022	Christian Klawunder	Created charts for recoverability analysis.	Litigation	2.90	580.00	\$1,682.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/28/2022	Timothy Strickler	Updated and reconciled summary and detail schedules of non-opioid claims filed to date.	Claims Analysis and Objections	2.30	480.00	\$1,104.00
4/28/2022	Byron Groth	Updated fee trackers.	Business Analysis / Operations	1.10	470.00	\$517.00
4/28/2022	Joshua Williams	Analyzed excess policy towers and premiums of each	Litigation	3.10	580.00	\$1,798.00
4/28/2022	Eunice Min	Review KEIP/KERP motion to assess arguments related to cost of program.	Business Analysis / Operations	0.80	680.00	\$544.00
4/28/2022	Joshua Williams	Analyzed ongoing litigation impact on ability to renewal insurance policies	Litigation	1.10	580.00	\$638.00
4/28/2022	Michael Atkinson	Committee call	Committee Activities	0.60	1,025.00	\$615.00
4/28/2022	Jason Crockett	Review of historical business plans.	Business Analysis / Operations	2.20	830.00	\$1,826.00
4/28/2022	Joshua Williams	Reviewed third party correspondence related to Purdue requests for policy increases to US product liability	Litigation	2.30	580.00	\$1,334.00
4/28/2022	Jason Crockett	Review of draft analysis in support of causes of action.	Litigation	2.00	830.00	\$1,660.00
4/28/2022	Eunice Min	Revise KEIP/KERP deck for UCC	Business Analysis / Operations	0.20	680.00	\$136.00
4/28/2022	James Bland	Continued opioid liability analysis	Litigation	2.70	580.00	\$1,566.00
4/28/2022	Eunice Min	Review and prepare comments on joint compensation counter.	Business Analysis / Operations	0.40	680.00	\$272.00
4/28/2022	Michael Atkinson	Review and analyze insurance analysis	Business Analysis / Operations	1.10	1,025.00	\$1,127.50
4/28/2022	Christian Klawunder	Created slides for transfer tracing and recoverability analysis.	Litigation	2.70	580.00	\$1,566.00
4/28/2022	Timothy Strickler	Updated schedule of monthly operating report data.	Business Analysis / Operations	2.40	480.00	\$1,152.00
4/28/2022	Michael Atkinson	Prepare for committee call	Committee Activities	1.30	1,025.00	\$1,332.50
4/29/2022	Christian Klawunder	Continued to create slides for transfer tracing and recoverability analysis.	Litigation	2.70	580.00	\$1,566.00
4/29/2022	James Bland	Created exhibits concerning opioid settlements	Litigation	2.90	580.00	\$1,682.00
4/29/2022	Joshua Williams	Researched policy premium costs on management decisions on US product liability insurance	Litigation	1.60	580.00	\$928.00
4/29/2022	Joshua Williams	Analyzed insurance renewal data including revenue and payroll expense	Litigation	2.70	580.00	\$1,566.00
4/29/2022	Michael Atkinson	Call with counsel regarding hearing and committee call	Committee Activities	1.00	1,025.00	\$1,025.00
4/29/2022	Michael Atkinson	Committee call	Committee Activities	1.00	1,025.00	\$1,025.00
4/29/2022	Michael Atkinson	Review and analyze issues and analysis related to certain third party causes of action for counsel	Litigation	1.30	1,025.00	\$1,332.50
4/29/2022	James Bland	Continued analysis opioid settlements	Litigation	2.30	580.00	\$1,334.00
4/29/2022	Eunice Min	Reconcile different cost estimates from debtors.	Business Analysis / Operations	1.10	680.00	\$748.00
4/29/2022	Christian Klawunder	Hearing for second circuit oral arguments.	Committee Activities	1.90	580.00	\$1,102.00
4/29/2022	Michael Atkinson	Review and analyze press documents for committee	Committee Activities	0.50	1,025.00	\$512.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
4/29/2022	Jason Crockett	Sensitize cash flow based on revenue projections for post-emergence business.	Business Analysis / Operations	1.40	830.00	\$1,162.00
4/29/2022	Joshua Williams	Analyzed insurance towers for certain historical period	Litigation	3.30	580.00	\$1,914.00
4/29/2022	Joshua Williams	Continued to analyzed insurance towers from 2000 to 2007	Litigation	2.60	580.00	\$1,508.00
4/29/2022	Michael Atkinson	Court hearing	Court Hearings	2.00	1,025.00	\$2,050.00
4/29/2022	Joshua Williams	Analyzed insurance policy limits with and without certain branded opioid	Litigation	2.50	580.00	\$1,450.00
4/29/2022	Byron Groth	Analyzed media coverage of opioid matters.	Committee Activities	1.40	470.00	\$658.00
4/29/2022	Eunice Min	Analyze cash burn since appeal and update estimated cash at emergence under variable scenarios.	Business Analysis / Operations	1.80	680.00	\$1,224.00
4/29/2022	Eunice Min	Search and review documents and updates on status of insurance litigation to assess prior assumptions of recoveries.	Business Analysis / Operations	1.70	680.00	\$1,156.00
4/30/2022	Joshua Williams	Modeled insurance tower changes over time (limits and coverage)	Litigation	2.50	580.00	\$1,450.00
4/30/2022	Michael Atkinson	Review, analyze and create committee update materials	Committee Activities	0.80	1,025.00	\$820.00
4/30/2022	Joshua Williams	Analyzed open and closed claims by insurance tower limit	Litigation	2.70	580.00	\$1,566.00
4/30/2022	Stilian Morrison	Follow up with Debtors re: March operating report disbursements	Business Analysis / Operations	0.20	840.00	\$168.00
4/30/2022	Christian Klawunder	Analyzed amounts of distributions intended for taxes relative to actual payments to taxing authorities.	Litigation	3.20	580.00	\$1,856.00
4/30/2022	Michael Atkinson	Review and analyze litigation questions for counsel	Litigation	2.30	1,025.00	\$2,357.50
4/30/2022	Stilian Morrison	Analyze cash reporting for weeks ended 4/8 and 4/15	Business Analysis / Operations	0.60	840.00	\$504.00
4/30/2022	Michael Atkinson	Review and prepare comments related to draft analysis of estate causes of action	Litigation	1.40	1,025.00	\$1,435.00
4/30/2022	Michael Atkinson	Analyze MOR and assess against plan	Business Analysis / Operations	1.50	1,025.00	\$1,537.50
4/30/2022	Christian Klawunder	Traced tax transfers from I-Way Entities to taxing authorities.	Litigation	2.40	580.00	\$1,392.00
4/30/2022	Stilian Morrison	Analyze cash forecast as of 4/21	Business Analysis / Operations	0.40	840.00	\$336.00